

Standard Chartered scoops best in class sustainability commendations

Wins 'Best Overall Bank', 'Best Corporate Finance', 'Banking the Unbanked'

In being commended for Best Corporate Finance, the Bank was recognised for its heritage and expertise in emerging markets and risk forecasting. With 93 per cent of its revenue generated in emerging markets, the Bank developed advanced strategies for forecasting and anticipating social, political and environmental risk – a strong track record in risk mitigation.

Standard Chartered is the co-lead for a hydroelectric plant at Bujagali Falls – at \$682 million one of the biggest financing projects in Uganda. It will supply the majority of Uganda's electricity and is expected to approximately halve the cost of electricity on completion.

Mike Rees, CEO Wholesale Banking, Standard Chartered Bank said: “Acting as a force for good in our markets is part of our strategy to build a sustainable business so we are delighted to receive this commendation. Our Project and Export finance team has developed specific policies to manage projects according to Equator Principles. This pays tribute to our excellent progress in building a sustainable corporate finance business.”