

Memberships & standards

UN Global Compact Principles

The UN Global Compact asks companies to embrace, support and enact a set of 10 principles in the areas of human rights, labour standards, the environment and anti-corruption.

Standard Chartered Bank upholds these [principles](#), within our lending and procurement decisions in addition to how we treat our staff and customers.

This index describes our approach to each of these principles, with links to relevant sections of our online Sustainability Review 2008 and sustainability website for detail on our performance. We also provide a cross reference to the relevant Global Reporting Initiative G3 indicators.

Human Rights

Standard Chartered supports the rights of the individual as expressed in the 1948 United Nations Universal Declaration of Human Rights (UDHR). We have a responsibility to ensure that human rights are upheld in all our lending decisions, all our interactions with our own staff, and those of suppliers and contractors through procurement and supply chain management.

Human Rights			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
Principle 1 Businesses should support and respect the	HR1-9	Our approach to sustainable lending protects human rights associated with the provision of financial services. The bank creates an inclusive culture, we value our employees and provide a healthy and safe	Our approach to sustainability Sustainable finance Sustainable finance/Sustainable risk

Human Rights			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
protection of internationally proclaimed human rights within their sphere of influence		workplace.	management Sustainable finance/Equator principles Great place to work Resource centre:
Principle 2 Businesses should make sure that they are not complicit in human rights abuses	HR1-2, HR8	Our approach to human rights through the influence we have on our supply chain and procurement policies is managed through our Know Your Supplier programme.	Sustainable Lending and Equator Principles Report Social Environment and Ethical (SEE) Risk Lending Policy Human Rights Policy Know Your Supplier HIV/Aids Policy Health & Safety Policy Accessibility Oppressive Regimes

Labour Standards

Standard Chartered fully supports the fundamental ILO conventions. We have a responsibility to ensure that labour standards are upheld in all our lending decisions, all our interactions with our own staff, and those of suppliers and contractors through procurement and supply chain management.

Labour Standards			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
<p>Principle 3</p> <p>Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining</p>	HR5, LA4, LA5	<p>Unions exist in some of our markets e.g. Malaysia, Korea and India. We aim to uphold freedom of association and recognise the right to collective bargaining in all of the markets we operate in.</p> <p>We assess the ability of our suppliers to uphold this principle through our Know Your Supplier programme.</p>	<p>Our approach to sustainability</p> <p>Resource centre:</p> <p>Know Your Supplier</p> <p>Labour Standards</p>
<p>Principle 4</p> <p>Businesses should uphold the elimination of all forms of forced and compulsory labour</p>	HR7	<p>We aim to eliminate all forms of forced and compulsory labour through our approach to sustainable lending and through our Know Your Supplier programme.</p>	<p>Sustainable finance</p> <p>Sustainable finance/Equator principles</p> <p>Resource centre:</p>

Labour Standards			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
			Sustainable Lending and Equator Principles Report Know Your Supplier
<p>Principle 5</p> <p>Businesses should uphold the effective abolition of child labour</p>	HR6	<p>The abolition of child labour is to be formalised within our sustainable lending policy in 2007. The use of child labour is screened through our Know Your Supplier selection process. We aim to work with our suppliers and customers to eliminate child labour.</p>	<p>Sustainable finance</p> <p>Sustainable finance/Equator principles</p> <p>Resource centre:</p> <p>Sustainable Lending and Equator Principles Report</p> <p>Social Environment and Ethical (SEE) Risk Lending Policy</p> <p>Know Your Supplier</p>
<p>Principle 6</p> <p>Businesses should eliminate discrimination in respect of</p>	HR4, LA2, LA13, LA14	<p>A key leadership priority for the bank is Diversity and Inclusion, led by our Diversity Council which aims to drive best practice across the business. We believe that a work environment which embraces</p>	<p>Our approach to sustainability</p> <p>Great place to work</p> <p>Great place to work/Background</p>

Labour Standards			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
employment and occupation.		diversity will enable us to get the best out of the broadest spectrum of people to sustain strong business performance and competitive advantage. By building an inclusive culture, each employee can develop a sense of belonging and have the opportunity to maximise their personal potential.	Great place to work/Diversity and inclusion Great place to work/Reward and recognition

Environment

We recognise that we can have the greatest influence, and can generate the greatest environmental improvement through our products and services, lending decisions and encouraging investment in low carbon technology. We are committed to improving the environmental performance of our own operations, engaging our employees in environmental performance improvement and promoting improved supply chain management.

Environment			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
Principle 7	4.11	We have introduced position statements providing guidance on specific issues such as palm oil and forestry. We factor in	Sustainable finance Sustainable finance/Environmental finance

Business should support a precautionary

Environment			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
approach to environmental challenges			Sustainable finance/Sustainable risk management
<p>Principle 8</p> <p>Business should undertake initiatives to promote greater environmental responsibility</p>	<p>EN2, EN5, EN6, EN7, EN10, EN13, EN14, EN18, EN21, EN22, EN26, EN27, EN30</p>	<p>key environmental impacts such as climate change, biodiversity and pollution risks into our review of key sectors.</p> <p>We engage with our employees to encourage them to protect the environment and work with governments, organisations and other businesses to promote action on climate change and other environmental challenges</p> <p>We are committed to improving the reporting on our own operations and improving performance year on year.</p>	<p>Sustainable finance/Equator principles</p> <p>Protecting the environment</p> <p>Protecting the environment/Strategy and management</p> <p>Protecting the environment/Operational impacts</p> <p>Protecting the environment/ Employee engagement</p> <p>Protecting the environment/External engagement</p> <p>Resource centre:</p> <p>Sustainable Lending and Equator Principles Report</p>

Environment			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
			Environmental Policy Social Environment and Ethical (SEE) Risk Lending Policy Sustainable finance
<p>Principle 9</p> <p>Businesses should encourage the development and diffusion of environmentally friendly technologies</p>	<p>EN2, EN5, EN6, EN7, EN10, EN18, EN26, EN27</p>	<p>We are working with clients to provide services and products that meet the challenges of climate change, including financing renewable energy projects and investing in low carbon technologies.</p> <p>The Protecting the Environment section also describes the efforts we are undertaking to use environmentally friendly technologies within our own operations.</p>	<p>Sustainable finance</p> <p>Sustainable finance/Environmental finance</p> <p>Protecting the environment/Operational impacts</p> <p>Resource centre:</p> <p>Environment Product and Service Evolution</p>

Anti-Corruption

Standard Chartered is committed to setting standards that lead by example. We apply procedures that enable us to improve our understanding of our customers and protect their business which help to build a more sustainable business, for the Bank and the communities where we operate.

Anti-Corruption			
Global Compact principles	G3 indicators	Standard Chartered's approach	Sustainability Review location
<p>Principle 10</p> <p>Businesses should work against corruption in all its forms, including extortion and bribery.</p>	<p>SO2, SO3, SO4</p>	<p>Our 'Know Your Customer' programme aims to protect the bank and our customers and reduce the impact on the communities we serve from bribery and corruption.</p> <p>In 2009 we will adopt a new Group Anti-Corruption policy to increase employee awareness of how to combat bribery and corruption. This is supported by our code of conduct, money laundering and speaking up policies available in our resource centre.</p>	<p>Tackling financial crime</p> <p>Tackling financial crime/Money laundering and terrorist financing</p> <p>Tackling financial crime/Fraud, bribery and corruption</p> <p>Resource centre:</p> <p>Code of Conduct</p> <p>Speaking Up</p> <p>Anti Money Laundering Policy</p>