

A year of growth and

The Group achieved record income and profit in 2007, reflecting the resilience of our businesses amidst the financial market turmoil. Our strong balance sheet and healthy liquidity profile has put us in a strong position to seize the business opportunities that are unfolding in the financial services industry.

 For more information visit: www.standardchartered.com

Operational highlights

- Record earnings: Operating income exceeded \$11 billion and profit before tax surpassed \$4 billion, both for the first time
- Broad-based growth: Headline income grew 28 per cent, with organic income growth accelerating to 23 per cent, a record high
- EPS growth: Normalised earnings per share increased 15.8 per cent to 197.6 cents
- Strong markets: For the first time, profit before tax surpassed \$1 billion from Hong Kong and \$500 million each from India and the MESA region
- Strong balance sheet: The Group's liquidity and capital positions remain comfortably above targets, despite market turbulence
- Private banking: Launched The Standard Chartered Private Bank, with offices now spread across 11 locations in seven markets
- Acquisition of American Express Bank to give a further boost to the Private Bank and Transaction Banking
- Islamic Banking: Launched Saadiq, our global Islamic Banking brand, in the UAE, Malaysia, Pakistan and Bangladesh
- China: Incorporated in China and launched local renminbi banking services
- Sustainable business strategy: Committed \$8 –10 billion over the next five years to finance renewable and clean energy projects

strong performance

Financial highlights

Operating income

\$11,067m

2006: \$8,620m
2005: \$6,861m

Profit before taxation

\$4,035m

2006: \$3,178m
2005: \$2,681m

Total assets

\$329bn

2006: \$266bn
2005: \$215bn

Normalised earnings per share

197.6cents

2006: 170.7 cents
2005: 153.7 cents

Normalised return on equity

15.6%

2006: 16.9%
2005: 18.0%

Dividend per share

79.35cents

2006: 71.04 cents
2005: 64.00 cents

For more information on our Key Performance Indicators, please turn to pages 16 and 17.

Non-financial highlights

Employees

70,000

2006: 59,000
2005: 44,000

Countries and territories

57

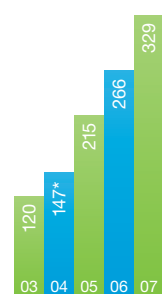
2006: 56
2005: 56

Nationalities

115

2006: 105
2005: 89

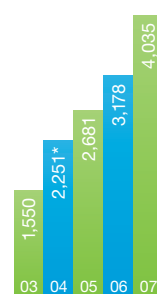
Five-year review



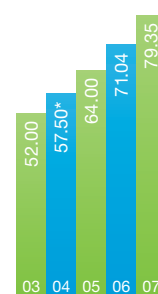
Total assets
(\$bn)



Operating income
(\$m)



Profit before
taxation (\$m)



Dividend per
share (cents)

Throughout this document, unless another currency is specified, the word 'dollar' or symbol '\$' means United States dollar and the word 'cents' or symbol 'c' means one-hundredth of one United States dollar.

* Figures for 2004 have been restated under IFRS, excluding IAS32 and IAS39.