

press release

FOR IMMEDIATE RELEASE

Ref.23/CA/09/08

Indonesia Hosts Standard Chartered Bank's Regional Executive Forum 2008

An Acknowledgement that Indonesia is an Important Market in Asia

JAKARTA, 11 September 2008 – Standard Chartered Bank today held a Regional Executive Forum in Jakarta for its 25 top Southeast Asian executives, including country Chief Executive Officers and Regional Business Heads.

Standard Chartered Southeast Asia Regional Chief Executive Officer **Ray Ferguson** said: "The choice of Jakarta for the Bank's 2008 Southeast Asia Regional Executive Forum is an acknowledgement of the importance of Indonesia as strategic growth market. Standard Chartered is strongly committed to growing its business here. Indonesia has a huge economic potential with over 230 million people, a steadily growing middle class, and pro-growth policies.

"We firmly believe that Indonesia is poised to stand out as an economic powerhouse in Southeast Asia and to join the influential BRIC grouping that is reshaping the global economy. As one of Indonesia's oldest foreign banks, and the largest British investor in the financial sector, Standard Chartered wants to assist this progression by playing an even larger role in supporting Indonesia's economy, its regulator and our customers," Mr. Ferguson added.

Standard Chartered Bank Indonesia Chief Executive Officer **Simon Morris** said:

"This year marks 145 years of our presence in Indonesia, making us one of the very few international banks here with such a deep knowledge of the local culture and conditions. Recently we invested in new facilities and moved to the brand new Menara Standard Chartered Bank building to provide an even better service to our customers and employees. We are also investing in various community-based activities, such as providing scholarships and school building renovations in disaster struck areas, as well as economic empowerment to the community in Kapuk village by conducting skills development programmes on fish farming and hydroponic farming. We do this with an intention to become the right partner for Indonesia, leading by example," Mr Morris said.

press release



Left to right: Ray Ferguson (Regional CEO Standard Chartered Bank Southeast Asia), Siew Chuen Tiew (CEO Standard Chartered Bank Brunei) & Simon Morris (CEO Standard Chartered Bank Indonesia).



Left to right: Fauzi Ichsana (Sr. Economist, Standard Chartered Bank Indonesia), Jusuf A Adhindharna (Head of Financial Institutions, Standard Chartered Bank Indonesia), Rahil Taneja (Head of Financial Markets, Standard Chartered Bank Indonesia), Miranda Goeltom (Senior Deputy Governor BI), Simon Morris (CEO Standard Chartered Bank Indonesia) & Milan Zavadjil (IMF).

---ENDS---

press release

For further information, please contact:

A. Arno Kermaputra, *Sr. Manager Corporate Affairs*
Standard Chartered Bank
Menara Standard Chartered
Jl. Prof. Dr. Satrio No. 164 Jakarta 12930
Tel: 021- 57999000 Fax: 021-5719625
Email: CorporateAffairs_Indonesia@standardchartered.com

Note to Editors:

Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

As one of the oldest banks in the country, Standard Chartered Bank has over 145 year history in the country dating back to 1863. With 16 branch offices in seven major cities in Indonesia including Jakarta, Bandung, Semarang, Solo, Surabaya, Denpasar and Medan and a network of over 12,000 shared ATMs, making the Bank as one of the international bank with widest geographical footprints in Indonesia. Standard Chartered also invested majority shares in Permata Bank and acquired American Express Bank.

For further information, please visit: www.standardchartered.com.