



# press release

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ref: 011/SCB-CA/0408

## **Standard Chartered Bank Awards USD 30,000 to Indonesian National Team Winners of Greatest Race on Earth Marathon**

**29 April 2008, Jakarta** – Standard Chartered Bank today presented USD20,000 prize to the Indonesian Athletic Federation (PASI) Women Team for winning the 2<sup>nd</sup> place, and USD10,000 prize to PASI's Indonesian Men team for winning 3<sup>rd</sup> place both in the Southeast Asia category of Standard Chartered's Greatest Race on Earth (GROE) marathon world series 2007/08.

Simon Morris, Chief Executive Officer Standard Chartered Bank Indonesia said:

“Standard Chartered Bank has a very deep commitment to live up its values of being responsive, trustworthy, creative, international and courageous. Conducting the GROE is a manifestation of how we live our values and share them with the world, show how those values can be implemented in a marathon race that was creatively designed requiring not only teamwork and courage of the participants, but also a prompt response to the environmental challenge that we all face today. Through this activity we are positioning ourselves to become the right partner to the community - leading by example in preserving our planet.”

GROE was conducted in four different places Nairobi (October 2007), Singapore (December 2007), Mumbai (January 2008), Hong Kong (February 2008). The race requires teams of four to run one marathon each, with the fastest cumulative time winning a share of the prize pool of over USD 1 million, making it the world's richest marathon ever. Testing teamwork, partnership, courage and determination, this truly international [race](#) with more than 30 nations represented and events held in Nairobi, Singapore, Mumbai and Hong Kong, has established itself to become the 'World Cup of Marathons'. While the Nations Challenge entered by teams representing their countries such as our national athletes, the Half Marathon Staff Challenge was participated by SCB employees. PASI's national athletes competed in the race series in the women's team are: Erni Ulatningsih, Rumini Sudrakni, Unik Setyorini, Mery Paijo, and in the men's team are Noce Matital, Nicholas Albinus Sila, Faizin, Subardi.

Secretary General of PB PASI, Tigor Tanjung said:

“We are very thankful for Standard Chartered's attention to our national athletes. GROE indeed a golden opportunity for us to participate in an international event, competing with world class runners. On the other hand, marathon is Indonesia's favourite number in the SEA Games where we won gold medal in 2007. Therefore,



our participation at the GROE was also a very good opportunity to prepare our athletes.”

GROE is SCB’s vehicle for the ‘Race for a Living Planet’ a global campaign on preserving the environment conducted by asking athletes and others to contribute a pledge to do at least one good cause in curbing the energy consumption to help reduce the global warming risks. The SCB Indonesia team earned Gold Baton Pin for collecting the most environmental pledges in the world.

In line with the Bali Road Map, the environmental agreement among 190 countries to fight climate change, Standard Chartered Bank has not only drive global environmental campaign through activities like the GROE – Race for a Living Planet, but significantly shown its commitment by setting the new building environmental standards policy to be agreed and implemented Group-wide, 10% reduction in CO2 emissions from electricity consumption FTE (Full Time Employee) by end 2008 (based upon 2006 data), 10% reduction in CO2 emissions from air travel FTE by end 2008 (based upon 2006 data), 20% reduction in paper consumption by end 2008 (based upon 2006 data), and that environment being fully integrated into procurement selection process globally. 2007 report said that SCB has USD 1 million donated to WWF as part of the Greatest Race on Earth: Race for a Living Planet, 17% reduction in CO<sub>2</sub> emissions from energy use per full-time employee (FTE) (2006-7), 90% rating achieved in Carbon Disclosure Project -included in the Climate Leadership Index, and 20% reduction in paper consumption per FTE (2006-7).

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Find out more about GROE marathon at [www.thegreatestrace.com](http://www.thegreatestrace.com) for comprehensive media materials such as runner profiles, features, fact file, photo gallery and results.

#### **Notes to Editors:**

##### **Standard Chartered presents The Greatest Race on Earth**

The Greatest Race on Earth (GROE) is the world’s only marathon team relay series, run across four of the most exotic cities on the planet. Created and sponsored by Standard Chartered since 2004, it is now entering its fourth successful series, with prize money of USD 1.08 million on offer to the teams taking part – the largest guaranteed prize pool in world athletics.

Each year GROE transforms the traditionally individual sport of marathon-running into a team event. Some of the world’s quickest marathon athletes compete in teams of four, running one marathon each – their eyes firmly set on working together to achieve a faster cumulative time than their rivals and gaining a significant slice of the prize pool.



The 2007/08 series sees the competition concentrate for the first time solely on the Nations Challenge, purely for teams representing their country. With a record number of teams taking part from over 30 countries, GROE has become the closest thing to a World Cup of Marathons. The Nations Challenge is split into a men's and women's competition, with equal prize money for each.

Competitors will face some of the most challenging environments in the world - including the high altitude of Nairobi, the humidity in Singapore, the heat of Mumbai and the uphill terrain in Hong Kong.

- The 'highest race,' at over 1,600m, in Nairobi – 28 October 2007
- The 'island race' around Singapore – 2 December 2007
- The 'historic race' through Mumbai – 20 January 2008
- The 'harbour race' across Hong Kong – 17 February 2008

Partnership, teamwork, trust and courage, all of which are Standard Chartered core values, will be key factors in determining the winners.

<b>The Race Prize Categories</b>	
<b>The Nations Challenge</b>	Prize pool of USD 520,000 each for both the men's and women's competitions – fastest men's and women's team win a first prize of USD 100,000 each. Teams are also divided into 6 regions – Africa, South East Asia, North East Asia, Americas, Europe & Oceania, and South Asia & Middle East – with prizes for teams who finish in the top three in each region.
<b>Performance Awards</b>	Bonus pool of USD 40,000 has been set aside for special achievement awards. These are awarded to national teams that have made a significant improvement on their previous GROE times, and teams that have demonstrated commitment, endeavour and determination in competing in The Greatest Race on Earth.

### **The Greatest Race on Earth: Race For a Living Planet – The Environment Challenge**

The Environment Challenge is an element of GROE which encourage people to select and undertake up to eight environmental pledges suggested on [www.thegreatestrace.com](http://www.thegreatestrace.com), and then nominate the GROE nation they wish their pledge(s) to support. Standard Chartered, working in partnership with WWF, will donate USD 1 million to support vital environmental conservation projects that will benefit the three nations that generate the most environmental pledges per capita. The nation that attracts the highest number of environmental pledges per capita will receive USD 500,000; the second highest will receive USD 350,000; and the third highest receives USD 150,000. This year Thailand won the first prize.



Standard Chartered works with WWF, its Environment Challenge partner, to identify a shortlist of projects that require funding in the winning countries. Either a project within the winning country at the time of the award, or a project that has a resonance or direct affect on that country will be considered and selected by Standard Chartered.

### **The Pledges**

Standard Chartered has introduced the Environment Challenge as a key component of its global sustainability strategy and approach to the environment. By adding the Environment Challenge to the Greatest Race on Earth, Standard Chartered are asking employees, customers and the public to consider the simple steps they can make to help reduce the long term effects of **air pollution and climate change**, deforestation as well as **land and freshwater degradation**.

These aspects, along with a separate Education (Learn More) theme, make up the four key themes of the campaign. Each theme will have two pledges associated with it, for people to select and commit to. They are:

#### **Water**

- I won't leave the tap running while I am brushing my teeth
- I will spend one less minute in the shower each day

#### **Education**

- I will measure my carbon footprint by using the online Carbon Calculator
- I will visit the "My Environment" tour to learn more about the actions I take

#### **Land and Forestry**

- I will reuse or refuse a plastic bag at least 3 times a week
- If I have to print, I will print 2 pages to a sheet or print double sided

#### **Air Pollution and Climate Change**

- I will alter my room temperature by one degree depending on the season
- I will turn off the lights when I leave the room

#### **The Standard Chartered Carbon Calculator**

Developed by the Edinburgh Centre for Carbon Management, along with website design company Factonomy, the Carbon Calculator can be used to quantify the CO<sub>2</sub> emissions from the user's household and travel activities.

Hosted on [www.thegreatestrace.com](http://www.thegreatestrace.com), this unique and powerful carbon calculator is able to quantify the carbon footprint (CO<sub>2</sub> emissions) of households across the more than 50 countries that make up the Standard Chartered network. The sophistication of the calculator makes it one of the first of its kind, giving people the chance to identify their 'personal carbon footprint' using measures relevant to their country.

#### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150



years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

In Indonesia, Standard Chartered Bank is one of the oldest banks which has been in the operation since 1863 in what was called Batavia. Standard Chartered Indonesia currently has 16 branch offices in seven main cities of Jakarta, Surabaya, Bandung, Semarang, Medan, Solo and Denpasar, making Standard Chartered Bank an international bank with the largest geographical footprint in Indonesia.

For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)

## **WWF**

- Established in 1961, WWF operates in more than 100 countries working to conserve the natural world by building a future in which humans live in harmony with nature
- WWF works with people, business and governments to:
  - conserve biodiversity and address threats to the environment
  - ensure that the use of renewable natural resources is sustainable
  - promote the reduction of pollution and wasteful consumption

WWF is now known simply by its initials and the panda logo.