

press release

FOR IMMEDIATE DISTRIBUTION

ref: 001/SCB-CA/0108

Standard Chartered - PermataBank - Sequis Life Virtual Account Partnership

Jakarta – 14 Januari 2008 – Standard Chartered Bank, PT Bank Permata Tbk. and PT Asuransi Jiwa Sequis Life today officiate the partnership of insurance payment method using *Virtual Account* system. The agreement was signed by Simon Morris, Chief Executive Officer Standard Chartered Bank Indonesia, Stewart D. Hall, President Director of PermataBank and Tatang Widjaja, President Director & Chief Executive Officer of PT. A.J. Sequis Life, in Krakatau Room, Grand Hyatt Hotel, Jakarta today.

Virtual Account is jointly developed by Standard Chartered and PermataBank for insurance companies with high volume premium transactions, providing multiple channels of payment through existing banking network. Sequis Life uses the *Virtual Account* with the added advantage of a simple operation system that automatically records premium payment by using state-of-the-art information technology.

Simon Morris, Chief Executive Officer Standard Chartered Bank Indonesia said: “We are proud to introduce the *Virtual Account* that is specially designed to fulfill the needs of Sequis Life’s policy holders. This service is one of our innovative solutions that positions us well amongst the key players in the banking industry.”

Meanwhile, Stewart D. Hall, President Director of PermataBank commented: “*Virtual Account* is a reflection of Permata Bank’s commitment to continuously provide the best service to customers. This is also one of PermataBank’s approaches to make the best use of our extensive distribution platform as well as an implementation of international best practices for the banking industry in Indonesia..”

During the same occasion, Tatang Widjaja, President Director & CEO Sequis Life expressed his commitment: “We are focused on our customers’ financial needs and strive to continuously provide convenience in their premium payment system. *Virtual Account* is a new breakthrough for Sequis Life that will make premium payment as easy as paying other monthly billings.”

All Sequis Life policy holders will receive a unique *Virtual Account* number that is the same with its policy number hence enabling Sequis Life to immediately identify each premium payment. Each policy holders can make their payment in their own convenience through all of Standard Chartered and PermataBank network including Permata e-Banking, PermataMobile and EDC Mini ATM (EMA), and other ATM network such as ATM Bersama, Prima, Alto, Visa Plus and Visa Electron.

This complements the premium payment method via conventional channels such as cash deposits, cheque/giro clearings and transfers through all of Standard Chartered’s and

PermataBank's over 260 conventional branches and 6 syaria branches in 46 cities in Indonesia.

-End-

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

Standard Chartered is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

In Indonesia, Standard Chartered Bank is one of the oldest banks which have been operating since 1863 in Batavia. Standard Chartered Indonesia currently has 15 branch offices in seven main cities of Jakarta, Surabaya, Bandung, Semarang, Medan, Solo and Denpasar, making Standard Chartered Bank an international bank with the largest geographical footprint in Indonesia. For details please view : www.standardchartered.co.id

PermataBank - Konsisten Kembangkan Beragam Fasilitas dan Layanan

PermataBank is one of the leading national bank in Indonesia supported with the sophisticated IT platform, extensive and varied distribution channel i.e. branch networks, PermataBank atm, PermataTel, PermataMobile, PermataNet, PermataShop and Permatae-business.

PermataBank is committed to deliver outstanding services to fulfill the growing needs of its customers by developing various IT driven facilities and services. One of the most recent launched services is the non-card cash withdrawal in the ATMs (MobileCash). Such innovation was awarded by Indonesian Record Museum (MURI) in June 2006. While a year before, PermataBank was also awarded for the other innovative service which enabling customers to do the real time online transfer using the short message service (SMS) via PermataMobile.

PermataBank's continuous product and service innovation along with extensive distribution channels is the results of the committed support from PermataBank's majority shareholders, Standard Chartered Bank and Astra International.

A.J. Sequis Life

Sequis Life was founded in 1984 and in its 23 years history, it has become one of the five biggest life insurance companies in Indonesia. Sequis Life is fully supported by management team consists of experts in their fields, and therefore managed to practice international business standard which has been adjusted with the local custom. Thus, Sequis Life has been a company of choice that serves 190.000 customers with the support from 4000 professional agents and 600 employees in 82 representative offices in 29 cities in Indonesia.

Sequis Life has proven its commitment to the life insurance industries in Indonesia by winning several awards such as **Bisnis Indonesia Award 2005 & 2006 for the Best Life insurance** in which Sequis Life is the first winner of two years in a row. The criteria for this award were RBC, liquidity, productive asset ratio, solvability, investment yield, roe, cash flow and economies of scale which can be viewed in the required and yearly financial statement. The *Bisnis Indonesia* magazine quoted on June 20th 2006 that the worthy candidate to win this award would be the one that had successfully increased underwriting and investment, and at the same time was able to expand its market amidst the strong competition. The company was also graded 'very Good' by **Infobank magazine** for the category of companies with gross premium of Rp.500 billion and above. Sequis Life was also included in the top ten life insurance companies in the list compiled in **Investor magazine**. In April 2007, Sequis Life was also acknowledged as the only life insurance company in the Best IT Systems category from **SWA Sembada magazine**

Sequislife provides innovative products and quality service that enables Indonesians to get better financial planning especially in fulfilling needs in terms of wealth management, family's future needs, children education, and protection against health uncertainties. The financial strength of Sequis Life lies in its investment management, strong persistence, healthy new business portfolio, better productivity and the product mix of services offered. Its Total asset consolidation of more than 4,5 trillion as of November 2007, Total premium income in excess of 1 trillion and above 200% RBC. For further information, kindly access www.sequislife.com

For further information please contact :

Standard Chartered Bank	PermataBank	Sequis Life
Irawati Koswara-Simms <i>Head of Corporate Affairs</i> Standard Chartered Bank Tel. 021-57999530 Fax. 021-5719625 Email: CorporateAffairs_Indonesia@standardchartered.com	Andiona B. Soejoto <i>Head Solution and Delivery Transaction Banking</i> Permata Bank Tel. 021-5237899 Fax. 021-2500532 HP:0818-0788-2526 Email: aboedisoejoto@permatbank.co.id	Wie wie Thema <i>Marketing Communications Officer</i> PT A.J. Sequis Life Tel. 021- 5706409 ext 2202 Fax. 021- 5706406 Email: wiewie@sequislife.com