

press release

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FT ArcelorMittal Awards Recognise Standard Chartered's Global Success in Corporate Responsibility

JAKARTA, 2 March 2010 --- Standard Chartered Bank has been named winner in the corporate responsibility category of the FT ArcelorMittal Boldness in Business Awards. The judges commended the Bank's commitment to community investment and impact in the areas of health and education, which have remained steady throughout the financial downturn.

Praising Standard Chartered's bold approach to corporate responsibility, one of the judges, Dan Bogler, who is managing editor of the Financial Times, said, "Operating in some of the world's poorest nations, Standard Chartered contributes not only money but also expertise and enthusiasm in supporting educational and medical causes. It also partners with governments and non-governmental organisations – an approach that makes a real difference on the ground."

Accepting the award at last night's ceremony, **Mike Rees**, Group Executive Director and CEO, Wholesale Banking at Standard Chartered said, "Getting the fundamentals right is at the heart of our business and sustainability is central to the way we operate. This includes not only innovative community initiatives but also running the Bank responsibly and making the right decisions in the best long-term interests of our customers, employees, shareholders and communities. It is an honour to be recognised for our commitment to these values."

Among the examples of Standard Chartered's programmes showcased on the night were Living with HIV – a programme designed to combat the disease by educating over a million people worldwide; Seeing is Believing – a unique partnership between the Bank, the International Association for the Prevention of Blindness and local NGOs to deliver eye care to 20 million people in deprived communities; and Goal – a programme that empowers young women through team sports and education in life skills and financial literacy.

Lionel Barber, editor of the Financial Times, praised the standard of the shortlist. He said: "In what was undoubtedly a difficult year for business across the globe, we were impressed with the strong competition for each award. I congratulate each of the winners on their outstanding commitment to building their business which will in turn strengthen the economy and drive global business forward."

Lakshmi Mittal, Chairman and CEO, ArcelorMittal, said: "This year's winners really personify boldness because they've had the courage to make tough decisions and successfully lead their companies through the most challenging economic period in recent history. It's at times like this that bold decision makers are most important, they are the ones who can save businesses and turn adversity into opportunity."

The evening's winners were:

- Driver of Change: **Fiat**
- Corporate Responsibility: **Standard Chartered**
- Environment: **Suntech**
- Emerging Markets: **Vale**
- Entrepreneurs: **Tullow Oil**
- Newcomer: **Twitter**
- Person of the Year: **Jamie Dimon, chief executive of JP Morgan**

The judging panel consisted of

- Lakshmi Mittal, chairman and CEO, ArcelorMittal
- Lionel Barber, editor, Financial Times
- Terry Smith, executive chairman, Collins Stewart
- Luke Johnson, chairman, Channel 4 Television
- J Frank Brown, Dean, INSEAD
- Dan Bogler, managing editor, Financial Times
- Anne Méaux, president and founder, Image Sept

– ENDS –

PHOTO CAPTION:

Mike Rees, Group Executive Director and CEO, Wholesale Banking at Standard Chartered (middle), accepts the FT ArcelorMittal Award for corporate responsibility from Lionel Barber, editor of the Financial Times (left) and Lakshmi Mittal, Chairman and CEO, ArcelorMittal (right). The ceremony was held in London on 25 February 2010.

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Notes to Editor:

About Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

As one of the oldest banks in the country, Standard Chartered Bank has 148 years of operations dating back to 1863. With 13 branch offices in six major cities in Indonesia including Jakarta, Bandung, Semarang, Surabaya, Denpasar and Medan and a network of over 17,000 shared ATMs, making the Bank as one of the international bank with widest geographical footprints in Indonesia. Standard Chartered also invested majority shares in Permata Bank and has acquired American Express Bank.

For further information, please visit: www.standardchartered.com.