

press release

Standard Chartered appoints new head of client relationships

20 April 2010, London/Singapore - Standard Chartered has appointed Sean Wallace as Group Head of Origination and Client Coverage (OCC) with immediate effect. He will continue to be based in Singapore.

Reporting to Mike Rees, CEO of Wholesale Banking, Sean will lead the Bank's Origination and Client Coverage Group, which shapes the client-centric strategy of deepening client relationships across its key markets.

In his new role, Sean succeeds V Shankar, who has been appointed the Bank's CEO, Middle East, Africa, the Americas and Europe.

Commenting on the appointment, Mike Rees, CEO of Wholesale Banking, Standard Chartered Bank, said: "We are pleased to be able to draw from such a strong internal pool of talent. Sean has been instrumental in accelerating the growth of our highly successful Corporate Finance business. Sean's focus and commitment to Standard Chartered's clients make him an ideal choice for this key role. His international background and industry experience will further enhance our strategic engagement with clients."

As Group Head of Corporate Finance, Sean led the business in delivering record performances. For the full year 2009, Corporate Finance delivered 74 per cent year-on-year growth, underpinned by the rollout of new products and geographic expansion to meet our clients' needs.

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For further information please contact:

Tan Hsueh Mei

Head of Media Relations, Group Wholesale Banking
Standard Chartered Bank
Tel: 65 6725 7729
Tan.Hsueh-Mei@sc.com

Note to Editors:

Biography – Sean Wallace

Prior to joining Standard Chartered Bank, Sean Wallace was Managing Director at JP Morgan where he spent almost 10 years. At JP Morgan, he was the Head of Capital Markets, Asia Pacific and prior to that was the Co-Head of Investment Banking, Asia Pacific ex-Japan. Before transferring to Asia, Sean was head of JP Morgan's North American Telecom Group.

Sean graduated from Harvard College with an A.B. in History and Economics and holds an MBA from Harvard Business School.

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

As one of the oldest banks in Indonesia, Standard Chartered Bank has 148 years of operations dating back to 1863. With 14 branch offices in six major cities in Indonesia including Jakarta, Bandung, Semarang, Surabaya, Denpasar and Medan and a network of over 17,000 shared ATMs, making the Bank as one of the international bank with widest geographical footprints in Indonesia. Standard Chartered also invested majority shares in Permata Bank and has acquired American Express Bank.

For more information on Standard Chartered, please visit www.standardchartered.com