

press release

FOR IMMEDIATE RELEASE

Ref.27/CA/07/10

New Head of Consumer Banking for Standard Chartered Indonesia

19 July 2010, JAKARTA – Standard Chartered Indonesia has announced the appointment of **Sajid Rahman** as its new Head of Consumer Banking, Indonesia. Sajid succeeds Lani Darmawan who has taken up a new senior role at PermataBank.

Sajid joined Standard Chartered in 1998 in Bangladesh as Head of Direct Banking. Subsequently, he assumed several senior appointments within the Bank in Bangladesh, including Head of Branch Sales and Services, and Head of Retail Banking Products, before being appointed Head of Consumer Banking.

In 2006, Sajid left for Nigeria as Regional Head of Consumer Banking, West Africa, overseeing Standard Chartered's Consumer Banking business in Nigeria, Ghana, Gambia, Sierra Leone, Cote d'Ivoire, and Cameroon. Under Sajid's leadership, the business in Bangladesh became the largest consumer business in the country and the business in Nigeria was awarded the fastest growing Consumer Banking business in the SCB Group in 2009.

Sajid was instrumental in launching a number of products in wealth management and lending that were firsts in West Africa and Bangladesh. During his tenure, the Bank's Nigeria Consumer Banking business more than tripled the size of its branch network.

Standard Chartered Indonesia CEO **Tom Aaker** said: "We are delighted to be able to add such a high calibre professional to the SCB Indonesia management team. Sajid's 12-years of international banking experience and strong leadership will ensure we continue the rapid growth of our Consumer banking franchise. We plan to double the number of Consumer Banking branches we have in Indonesia this year from 13 in 6 cities to 25 in 7 major cities, pending Bank Indonesia approvals, and will launch more customer-centric products and services."

Sajid said he was delighted to leading such a rapidly growing Consumer Banking business with a committed and talented team. "This is an exciting time to be Indonesia. I have strong passion for people and customers, and look forward to aggressively expanding our product suites, delivering enhanced service levels, and working closely with our customers," he said.

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Notes to Editor:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com.