

# press release

**FOR IMMEDIATE RELEASE**

Ref.031/CA/07/10

## **Standard Chartered Indonesia Introduces Housing Loan Facility**

*First international bank in Indonesia to offer 25 Year Housing Loans*

**JAKARTA, August 4<sup>th</sup>, 2010** – Standard Chartered Bank today launched another innovative product for its consumer banking customers, a **Housing Loan** facility designed to meet the needs of affluent property investors.

With today's launch, Standard Chartered becomes the first international bank in Indonesia to offer mortgage loans with up to a 25 year of instalment period. The **Housing Loan** facility offers a competitive interest rate from 8.08% fixed first year and follows with floating rate starting 2<sup>nd</sup> year. New housing loan customers will receive a Free Standard Chartered Visa Infinite Credit Card and enjoy exclusive benefits for all aspects of their banking relationship through the ground-breaking Total Relationship Reward Scheme, as well as enjoy high transaction limits and secures banking anywhere, anytime, with online and SMS Banking.

Standard Chartered Bank Indonesia Country Head Consumer Banking **Sajid Rahman** said:

“Our Consumer Banking strategy in Indonesia is all about significantly and rapidly growing our business here by meeting customer needs and providing high levels of service. This mortgage facility is designed to meet the needs of customer's who want to have a property investment, either for their family's use or for a business purpose.”

“At Standard Chartered, we currently focus on laying a solid platform for sustainable long-term growth. This year, we plan to double number of Consumer Banking branches we have in Indonesia in 2010 from our current 13 branches in 6 cities to 25 branches in 7 cities, subject to Bank Indonesia approvals. We are also making further major investments in human resources for continued growth and will hire more than 500 new staffs by end of 2010 including 400 new Consumer Banking staff, mostly are Relationship Managers for our new branches. We also plan to introduce new consumer banking products and services before end of 2010,” added Sajid Rahman.

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Meanwhile, Standard Chartered Bank Indonesia General Manager Retail Banking Products **Ina Susanti** said:

“We are excited to launch this **Housing Loan** facility, as it will enable us to meet the needs of our premium customers segment who need access to competitive housing loan with up to 25 year tenor with an easy and quick approval process and very competitive pricing. We are expecting this need to grow as more of our customers in Indonesia start to look for better interest rates for their investment, either for new property purchase, refinancing, or equity loans purpose.”

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For media enquiries, please contact:

**A. Arno Kermaputra**, Sr. Manager Corporate Affairs

Standard Chartered Bank

Tel: 021- 57999000 Fax: 021-5719625

Email: [CorporateAffairs\\_Indonesia@sc.com](mailto:CorporateAffairs_Indonesia@sc.com)

## **Notes to Editor:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com).