

press release

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Standard Chartered Bank Records Record Results and Thanks its Customers in East Java

The Right Partner for Indonesia for 145 years

SURABAYA, 7 August 2008 – Following the announcement of excellent financial result made by Standard Chartered PLC – headquartered in London – in delivering another record performance for the first half year ended 30 June 2008 with operating profit before tax rising 31 per cent to US\$2.59 billion and operating income increasing 33 per cent to US\$6.99 billion, today Standard Chartered Bank confirmed its long-term commitment to Indonesia after being in the country for 145 years.

This commitment was discussed by Standard Chartered Bank Indonesia Chief Executive Officer Simon Morris, during his visit to Standard Chartered Bank branch offices in East Java today. The visit of CEO of SCB Indonesia is part of the senior management's regular activity made by the International bank to directly review the progress made with its customers in East Java. The visit itself is the latest visit made by the CEO this year, following similar visits to the Bank's regional offices in Medan for North Sumatera service area, as well as to Bandung's regional office for service area in West Java.

Standard Chartered Bank Indonesia Chief Executive Officer **Simon Morris** explained that Standard Chartered Bank delivered strong performance and that the Bank is leading the way in Asia, Africa, and Middle East including 145 years in Indonesia. The Group's key markets in Asia continued to enjoy robust economic growth underpinned by resilient domestic demand and increased intra-regional trade flows.

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"Despite the current volatile global market conditions, Standard Chartered Bank has once again posted excellent financial results. That we have been able to do so is testament to the strength of our global franchise and the strong support we receive from our clients and staff. We will continue to keep focused on building value for our stakeholders both globally and in Indonesia," said Simon.

Meanwhile, Standard Chartered Bank Indonesia Regional Head of East & Denpasar **Dewi Yoewono** added:

"For our customers in East Java – especially in Surabaya as the second largest city in Indonesia – we regularly hold various education program in wealth management, as part our effort to continuously increase the awareness on the importance of wealth management and to provide choices to our customers on total banking solutions through the concept of Plan, Build and Protection of their assets. It is part of our commitment to be the Right Partner for our clients in East Java."

As one of the oldest banks in the country, Standard Chartered Bank has over 145 year history in the country dating back to 1863. Currently, the Bank has 16 branch offices in seven major cities in Indonesia including Jakarta, Bandung, Semarang, Solo, Surabaya, Denpasar and Medan and a network of over 12,000 shared ATMs. Standard Chartered Bank also co-owns Bank Permata and fully owns American Express Bank.

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Note to Editors:

About Standard Chartered Bank

Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

As one of the oldest banks in the country, Standard Chartered Bank has over 145 year history in the country dating back to 1863. With 16 branch offices in seven major cities in Indonesia including Jakarta, Bandung, Semarang, Solo, Surabaya, Denpasar and Medan and a network of over 12,000 shared ATMs, making the Bank as one of the international bank with widest geographical footprints in Indonesia.

For further information, please visit: www.standardchartered.co.id.