

Things to know about your EMI Card.

The EMI Card is a Unique Card that makes everything affordable, because all transactions above Rs 2000 get split into 24 monthly installments automatically.

Benefits

- Automatic conversion into 24 EMIs
- No downpayment
- No paperwork, no post-dated cheques
- No processing fee and no pre-closure charges
- For every Rs 1000 spent, pay just Rs 53 pm..

How does the “EMI Card” work?

- Simple. Use the Card just the way you would use your Credit Card.
- Every time you use the EMI Card, all the transactions above Rs.2000 will automatically split into 24 EMIs.

Can I use my EMI Card for drawing cash ?

- Yes! All cash transactions above Rs.2000 will also be converted into 24 EMIs. Usual cash advance charges will apply.

Can I use my EMI Card for transactions less than Rs. 2000?

- Yes! You can. However, transactions less than Rs. 2000 will not be converted into EMIs and will be treated as normal credit card transactions and normal interest rates would be applicable.

How many transactions can I do on my EMI Card?

- You can do any number of transactions subject to the availability of your credit limit.

What will be my EMI?

- For every Rs.1000 spent on the Card you will pay an EMI of only Rs.53 per month.

How do I need to make payments for the EMI Card transactions?

There are two ways to make your payments

1. You can issue your payment cheque as usual towards your primary card and the payment will be automatically apportioned to your EMI card too. EMI card payment cannot be made in part and has to be necessarily paid in full.
2. Alternatively on the same cheque you can specify the amounts to be paid against each card number:
 - Payments for all transactions below Rs. 2000 on your EMI Card should be made like your usual card payments.
 - But for all transactions above Rs.2000, the EMI amount will be billed under a unique account number opened for your EMI Card.
 - This unique account number will start with “9356 xxxx xxxx xxxx”. You will have to make the payment for the EMI amount towards this unique card number. This card number will appear in your monthly Card statement.

How is interest calculated ?

For transaction amounts greater than Rs 2000, interest is calculated at 2% per month (24% annualised percentage rate - APR) on the outstanding amount every month and forms a part of the EMI.

For a purchase of Rs. 2500/-, the EMI applicable would be Rs. 132.18. The interest payments would be made as follows

Month	Beginning Balance	Interest repaid	Principal repaid	Ending Balance
Month 1	2,500.00	50.00	82.18	2,417.82
Month 2	2,417.82	48.36	83.82	2,334.00
Month 3	2,334.00	46.68	85.50	2,248.50

What are the various tenure options available?

- The only tenure option is 24 months.

Do I get a different Credit limit for this Card?

- There is no separate credit limit for EMI Card. The credit limit is common across all your cards.
- Please note that the Actual Available Credit Limit on your Credit Card is the Available Credit Limit as displayed on your statement minus the unpaid amount on your EMI Card account.

How do I pre-close a particular EMI plan? Are there any pre-closure charges?

- To pre close any transactions, all you need to do is to call the Helpline number and give your preclosure request with the transaction details that you want to close.
- There are no preclosure charges at all!

How do my payments get apportioned for multiple cards?

In case of multiple card accounts, only one card number needs to be specified on the cheque face. Details of payments against respective card numbers (including EMI card, instabuy etc) need to be specified on the payment coupon or on the reverse of the cheque. In case no payment needs to be made against a particular card, then, "Nil" payment needs to be specified. In the event of payments details for each card not specified, the bank will apply the funds against the card accounts at its own discretion. In case of a funds transfer, please specify the payment against each card account specifically.

What are the fees for this card?

- You need to pay a one-time fee of Rs 499 and nothing thereafter!

Terms and Conditions

1. Please do not use the enclosed Card before you call the Bank and confirm acceptance.
2. The Equated Monthly Installment (EMI) amount in full will be included as part of the Minimum Amount due appearing on your monthly statement.
3. All transactions below Rs.2000 will be treated like normal Standard Chartered Credit Card transactions and will not be automatically converted into EMIs.
4. The Average Daily Balance Method will be used to calculate interest on any balance being carried forward.
5. The Credit Limit on your Standard Chartered Bank Card will be blocked by the amount for which the transaction on EMI Card has been done, the same will be released to the extent of EMI payment done every month.
6. The Actual Available Credit Limit on your Credit Card is the Available Credit Limit as displayed on your statement minus the unbilled amount on your EMI account.
7. If your Standard Chartered Credit Card gets closed before all installments have been charged, the amount outstanding on your EMI account will be debited as one consolidated amount to your Credit Card.
8. Standard Chartered Bank reserves the right to foreclose the EMI plan and debit the entire outstanding amount if the earlier payments are overdue.
9. Nothing contained in this scheme shall be construed as an obligation on Standard Chartered Bank to continue the scheme after the scheme termination date.
10. Standard Chartered Bank reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any terms and conditions, or to replace wholly or in part this scheme by another scheme, whether similar to this scheme or not, or to withdraw it altogether.
11. Participants will not hold Standard Chartered responsible or liable for any actions, claims, demands, losses, damages, costs, which a participant may suffer, sustain or incur by way of this scheme.
12. This scheme is a special facility for select Standard Chartered CardMembers. Further, nothing contained herein shall prejudice or affect the Terms and Conditions of the CardMember agreement. The Words and Expressions used herein have the same meaning as the CardMember agreement. The terms of this agreement shall be in addition to and not in derogation of the terms contained in the CardMember agreement.

Customer Service Helpline Numbers

Bangalore	: 2559 7777	Hyderabad	: 2771 7777	Mumbai	: 2491 7777
Chennai	: 2811 1111	Kolkata	: 2210 7777	New Delhi	: 2373 3777

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