

# Tariff Guide

Standard  
Chartered



# I Personal Accounts Current Tariff I

## CURRENT ACCOUNTS

### All In One Tariff

■ Opening Balance	KShs 2,000
■ Standing orders	Free
■ One Local and foreign telegraphic transfers (per month)	Free
■ One Travellers cheque (per month)	Free
■ Cheque book	Free
■ Local ATM cash withdrawals - SCB(K)	Free
■ Purchase and sale of foreign currency notes	Free
■ International Visa Electron Debit card	Free
■ One local and one foreign currency bankers cheque (per month)	Free
■ All in One Tariff ( Flat Fee per month)	KShs 750
■ Cash handling fee for first KShs 100,000 ( per month)	Free
KShs 100,000 +	0.15%

### Instant Access Account

■ Opening Balance	KShs 2,000
■ Minimum Balance	KShs 5,000
■ Minimum to earn interest	KShs 50,000

### Monthly service fees

■ Minimum monthly service fees:	
Over KShs 50,000	Free
KShs 30,000 - KShs 49,999	KShs 350
KShs 10,000 - KShs 29,999	KShs 450
KShs 0 - KShs 9,999	KShs 650
■ Over the counter withdrawal - Per Withdrawal	KShs 500

### Ordinary Current Account

■ Opening Balance	KShs 2,000
■ Minimum Balance	-

### Monthly Ledger fees

■ Charge per entry	KShs 37
■ Minimum monthly service fees:	
Over KShs 100,000	Free
KShs 50,000 to KShs 99,999	KShs 200
KShs 30,000 to KShs 49,999	KShs 400
KShs 5,000 to KShs 29,999	KShs 500
KShs 0 to KShs 4,999	KShs 650
■ Overdrawn minimum interest charge	KShs 950
■ Unclaimed balances (per month)	-
■ Over the counter withdrawal - Per Withdrawal	KShs 500

## SAVINGS ACCOUNT

### Safari Savings Account

- Minimum/Opening Balance KShs 2,000
- Safari Savings monthly service fee Free

### Safari Junior Savings Account

- Minimum/Opening Balance KShs 2,000
- Safari Junior Savings monthly service fee Free

## Foreign Currency Current Accounts (Or equivalent in other currencies)

- Account opening balance US\$ 2,000

### Monthly Ledger Fees

- Balances above US\$ 5,000 Free
- Balances between US\$1,000 & US\$ 5,000 US\$ 12
- Balances below US\$1,000 US\$ 15

### Cash Handling

- Customers 0.15%
- Non customers 1%
- Minimum US\$ 20

## General Services

### Local Currency Cheques

- Cheque Book KShs 450
- Cheque returned by us with the answer:
  - 'Refer to Drawer' KShs 3,500
  - 'Effects not cleared' KShs 3,000
- Cheques returned by us for:
  - technical reasons KShs 700
- Inward unpaid cheque KShs 600
- Counter Cheque: customers only KShs 350
- Stop Payment per notice KShs 1,000
- Retrieve old cheques - per cheque leaf KShs 300
- SCB cheques collection (per cheque value)
  - SCB cheques Free
  - Other Cheques:
    - represented towns 0.25% Min. 100, Max. 10,000
    - Unrepresented towns 0.5% Min. 200, Max. 10,000

### Foreign Currency Cheques

- Cheque Returned Unpaid: - 'Refer to Drawer'
  - 'by SCB' US\$ 30
  - 'Inward unpaid' (local) US\$ 10
  - 'Inward unpaid' (foreign) US\$ 10
  - 'Technical Reasons' US\$ 10
  - 'Stop Payments' US\$ 5
- Cheque drawn on local bank Free
- US Cheque drawn on UK bank US\$ 85
- Foreign Currency Cheque sent on collection 0.5%
  - Minimum US\$ 10
  - Maximum US\$ 50

■ Foreign Currency Cheque negotiated	1%
■ Purchase of US\$ Foreign Drafts:	
- customers only	US\$ 15
■ Statements	Free

### Cheques collection (per cheque value)

■ SCB cheques	Free
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### Other Cheques

■ Represented towns	0.25%
- Minimum	KShs 100
- Maximum	KShs 10,000
■ Unrepresented towns	0.5%
- Minimum	KShs 200
- Maximum	KShs 10,000

### Cash Handling

■ Customers	0.15%
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### Standing Orders (Local)

■ Set-up	KShs 250
■ Processing per payment	KShs 300
■ Amendment/stopped	KShs 200
■ Standing Order	
- unpaid due to lack of funds	KShs 3,000

### Standing Orders (Foreign)

■ Set-up	US\$ 5
■ Processing per payment	US\$ 3
■ Amendment/stopped	US\$ 3
■ Standing Order unpaid due to lack of funds	US\$ 30

### Cards

■ Debit Card issued	KShs 500
■ ATM Cash withdrawal	
- per withdrawal	KShs 25
■ Debit Card withdrawal at non-SCB(K) ATMs	KShs 250
■ Debit Card withdrawal at Pesa Point	KShs 50
■ Replace Debit Card	KShs 500
■ Debit Card transactions at Merchants outlets	Free

### Visa Debit Card Transactions

#### (for International Point of Sale)

■ Within Central Europe, Middle East and Africa (CEMEA)	6.25%
■ Outside (CEMEA)	5.50%

### Bankers Drafts

■ Customers	KShs 650
■ Non - customers	0.3%
- Minimum	KShs 1,500
■ Repurchase of draft	KShs 600

## Statements & Balances

■ From ATM (for all statements & balances)	Free
■ From Call Centre (for all enquiries & balance)	Free
■ Mini statements over the counter	KShs 250
■ Interim Statement- per page	KShs 100
■ Duplicate statements - per page	KShs 250
■ Account closing	KShs 600
■ Balance enquiry over the counter (personal Account customers only)	KShs 50
■ Statements (half yearly)	Free
■ Extra statement - per page	KShs 250

## Credit Clearing

■ Salary processing - per salary	KShs 150
■ Credit Clearing (all other types)	KShs 100
■ Inward electronic funds transfer	KShs 150
■ Direct debits	KShs 150

## Inward Payments

■ Drafts, International Money Orders and mail transfer	
- per item	KShs 1,000
■ Funds transfer through Interbank	KShs 1,000
■ Inward TTs/SWIFT	
- Transmission costs (LCY A/C)	KShs 1,000
- Transmission costs (FCY A/C)	US\$ 15

## Outward Payments - Local

■ Telegraphic Transfer (local)	0.25%
- Minimum	KShs 1,000
- Maximum	KShs 5,000
■ Telegraphic/SWIFT Transfer (Foreign)	
Local currency	0.25%
- Minimum	KShs 1,400
- Maximum	KShs 7,000
Foreign currency	0.25%
- Minimum	US\$ 15
- Maximum	US\$ 100

## Travellers Cheques

■ Buying per leaf	KShs 50
■ Selling	1%
- Minimum	KShs 250

## Foreign Currency Cheques

■ Buying	1%
■ Selling	1%
- Minimum	KShs 250

## School Fees Payments

■ School fees payments into school account	
- customers	Free
- non-customers	KShs 150

## Electricity bill Payments

- Electricity bill payment through ATM  
- per payment KShs 25

## Multichoice bill Payments

- Multichoice bill payment through ATM Free

## Safe Custody Quarterly rates (Customers only)

- Sealed package/envelope KShs 750
  - Share Certificates and Life Insurance policies KShs 750
  - Title Deeds KShs 750
  - Small Boxes KShs 1,000
  - Large Boxes KShs 1,200
  - Safe custody access charge - per visit KShs 100
  - Night Safe facility - per wallet KShs 1,000
  - Replace lost key KShs 2000
  - Renters Safe
    - Small boxes KShs 1,200
    - Medium boxes KShs 1,600
    - Large boxes KShs 2,000
- Safe custody charges are subject to VAT

## Hold Mail - per quarter

- Daily KShs 2,000
- Weekly KShs 1,800
- Monthly KShs 1,200
- Quarterly KShs 600

## Other Services

- Registered mail KShs 75
- Banker Opinion KShs 1,000
- Audit Confirmations KShs 1,000
- Certificate of Balance KShs 300
- Tax collection on behalf of KRA  
per payment KShs 20
- Third party open cheques  
(excluding agents) KShs 300
- Discretionary telephone calls (local) KShs 50

## PERSONAL LOANS/OVERDRAFTS

### Personal Unsecured Loans

- Set up fees 3% of loan amount
- Early redemption fees 5% of outstanding amount
- Insurance 0.3% per annum of loan amount

### Personal Secured Loans

#### Personal Mortgage

- Arrangement fee: 1% of loan amount
- Early redemption fee: 90 days interest on the amount of lumpsum paid

#### Personal Secured Overdraft

- Commitment fee 1.5%
- Minimum KShs 8,000

#### Abbreviations:

- SCB: Standard Chartered Bank
- ATM: Automated Teller Machine
- US\$: United States Dollars
- p.q: per quarter
- p.a: per annum
- LCY : Local Currency
- FCY : Foreign Currency

## | Business Accounts Current Tariff |

### Business Current Account

- Account Opening Balance KShs 20,000

### Monthly Ledger Fees

- Charge per entry KShs 37
- Minimum monthly service fees:
  - Over KShs. 100,000 KShs 600
  - KShs 50,000 to KShs 99,999 KShs 700
  - KShs 5,000 to KShs 49,999 KShs 800
  - KShs 0 to KShs 4,999 KShs 900
- Overdrawn minimum interest charge KShs 950
- Statements Free

### Local Currency Cheques

- Cheque Book per leaf KShs 8
- Cheque returned by us with the answer:
  - 'Refer to Drawer' KShs 3,500
  - 'Effects not cleared' KShs 3,000
- Cheques returned by us for technical reasons KShs 700
- Counter Cheque: customers only KShs 350
- Stop Payment per notice KShs 1,000
- Retrieve old cheques - per cheque leaf KShs 300

### Instant Access Accounts

- Account opening balance KShs 20,000
- Account Minimum balance KShs 20,000
- Minimum to earn interest KShs 50,000

### Monthly Service Fees

- Charge per entry KShs 37
- Minimum monthly service fees:
  - Over KShs 100,000 Free
  - Between KShs 50,000 and KShs 99,999 KShs 700
  - Between KShs 5,000 and KShs 49,999 KShs 800
  - Below KShs 5,000 KShs 900
- Over the counter withdrawal:
  - Per withdrawal (where there is ATM access) KShs 500
- Withholding Tax Certificate - per request KShs 150
- Statements (half yearly) Free

### Safari Business Savings Account

- Account opening balance KShs 5,000
- Monthly service fee Free

### Other Services

- Coin deposits 2.5%
  - Minimum KShs 100
- Extra statement - per page KShs 50
- Interest confirmation (all deposit accounts) KShs 150
- Discharge of charge fee 1,000
- Cash handling 0.15%

## Foreign Currency Current Accounts (Or equivalent in other currencies)

- Account opening balance US\$ 2,000

### Ledger Fees

- Balances above US\$1,000 US\$ 10
- Balances below US\$1,000 US\$ 15

### Cash Handling

- Customers 0.15%
- Non customers 1%
- Minimum US\$ 20

## SME International Trade Account

- Free Telegraphic Transfers to any Standard Chartered Bank globally
- Flat rates on other Telegraphic Transfers
- Preferred pricing across all Trade Products
- Other charges as per business Current Account

### Other services

#### Standing Orders (Local)

- Set-up KShs 250
- Processing per payment KShs 300
- Amendment/stopped KShs 200
- Standing Order  
- unpaid due to lack of funds KShs 3,000

#### Standing Orders (Foreign)

- Set-up US\$ 5
- Processing per payment US\$ 3
- Amendment/stopped US\$ 3
- Standing Order unpaid due to lack of funds US\$ 30

### Cards

- Debit Card issued KShs 500
- ATM Cash withdrawal  
- per withdrawal KShs 25
- Debit Card withdrawal at non-SCB(K) KShs 250
- Debit Card withdrawal at Pesa Point KShs 50
- Replace Debit Card KShs 500
- Debit Card transactions at Merchants outlets Free

### Visa Debit Card Transactions (for International Point of Sale)

- Within Central Europe, Middle East and Africa (CEMEA) 6.25%
- Outside (CEMEA) 5.50%

## Bankers Draft

■ Customers	KShs 650
■ Non - customers	0.3%
- Minimum	KShs 1,500
■ Repurchase of draft	KShs 600

## Statements & Balances

■ From ATM (for all statements & balances)	Free
■ From Call Centre (for all statements & balances)	Free
■ Mini statements over the counter	KShs 250
■ Interim Statement- per page	KShs 100
■ Duplicate statements - per page	KShs 250
■ Account closing	KShs 600
■ Balance enquiry over the counter (personal Account customers only, where there is ATM access)	KShs 50

## Credit Clearing

■ Salary processing - per salary	KShs 150
■ Credit Clearing (all other types)	KShs 500
■ Inward electronic funds transfer	KShs 150
■ Direct debits	KShs 150

## Inward Payments

■ Drafts, International Money Orders and mail transfer	
- per item	KShs 1,000
■ Funds transfer through Interbank	KShs 1,000
■ Inward TTs/SWIFT	
- Transmission costs (LCY A/C)	KShs 1,000
- Transmission costs (FCY A/C)	US\$ 15

## Outward Payments - Local

■ Telegraphic Transfer (local)	0.25%
- Minimum	KShs 1,000
- Maximum	KShs 5,000
■ Telegraphic/SWIFT Transfer (Foreign)	
Local currency	0.25%
- Minimum	KShs 1,400
- Maximum	KShs 7,000
Foreign currency	0.25%
- Minimum	US\$ 15
- Maximum	US\$ 100

## Travellers Cheques

■ Buying per leaf	KShs 50
■ Selling	1%
- Minimum	KShs 250

## Foreign Currency Cheques

■ Buying	1%
■ Selling	1%
- Minimum	KShs 250

### School Fees Payments

- School fees payments into school account
  - customers Free
  - non-customers KShs 150

### Electricity bill Payments

- Electricity bill payment through ATM
  - per payment KShs 25

### Multichoice bill Payments

- Multichoice bill payment through ATM Free

### Safe Custody Quarterly rates (Customers only)

- Sealed package/envelope KShs 750
- Share Certificates and Life Insurance policies KShs 750
- Title Deeds KShs 750
- Small Boxes KShs 1,000
- Large Boxes KShs 1,200
- Safe custody access charge - per visit KShs 100
- Night Safe facility - per wallet KShs 1,000
- Replace lost key KShs 2000
- Renters Safe
  - Small boxes KShs 1,200
  - Medium boxes KShs 1,600
  - Large boxes KShs 2,000

Safe custody charges are subject to VAT

### Hold Mail - per quarter

- Daily KShs 2,000
- Weekly KShs 1,800
- Monthly KShs 1,200
- Quarterly KShs 600

## Other Services

■ Registered mail	KShs 75
■ Banker Opinion	KShs 1,000
■ Audit Confirmations	KShs 1,000
■ Certificate of Balance	KShs 300
■ Tax collection on behalf of KRA per payment	KShs 20
■ Third party open cheques (excluding agents)	KShs 300
■ Discretionary telephone calls (local)	KShs 50

## Abbreviations:

- SCB: Standard Chartered Bank
- ATM: Automated Teller Machine
- US\$: United States Dollars
- p.q- per quarter

# I Transactional Banking I

## Cash Management

### Manual Instructions

EFT	-	KShs 500.00
Local Bankers Cheque	-	KShs 650.00
International Bankers Cheque	-	US\$ 15.00
Payroll processing (per item)	-	KShs 500.00
Book transfers	-	KShs 250.00
Inter Account Transfers	-	KShs 250.00

### Telegraphic Transfers

Local – 0.25% of value, min KShs 1000, USD 15 max	-	KShs 5,000 / USD 75
Foreign – 0.25% of value, min KShs 1400, USD 20 max	-	KShs 7,000 / USD 100

### Electronic Instructions

EFT	-	KShs 150.00
Local Bankers Cheque – Kes.150.00 (batch), (online)	-	KShs 200
International Bankers Cheque	-	US\$ 15.00
Corporate Cheque	-	KShs 200
Payroll processing (per item)	-	KShs 150.00
Book transfers	-	KShs 150.00
Inter Account Transfers	-	KShs 150.00
Telegraphic Transfers		
Local – 0.25% of value, min KShs 1000, USD 15 max	-	KShs 5,000 / USD 75
Foreign – 0.25% of value, min KShs 1400, USD 20 max	-	KShs 7,000 / USD 100

### Electronic Channels

Straight to Bank (Cash and Trade)		
Installation / Training for Reporting only	-	KShs 15,000.00
Installation (Reporting / Transaction initiation)	-	KShs 30,000.00
Monthly User Charge	-	KShs 2,000 per month
Payment Initiation (installation / training)	-	KShs 5,000
Smart card and smart card readers	-	US\$ - 40.00 per set per user

## Trade Finance

### Import Bills

Presentation/Payment	-	0.375% Min KShs 3,000.00
Payment (SWIFT)	-	KShs 2,000
Acceptance fees	-	KShs 1,000 per Bill
Acceptance (SWIFT)	-	KShs 2,000
Holding fees	-	KShs 1,500 per month
Release of documents		
Against an undertaking	-	KShs 500
Protest Note	-	KShs 1,000 per bill plus legal fees
Chasers	-	KShs 500
Swift for the chase		KShs 1,000
Export Bills		

Handling commission	-	0.25% Min KShs 2,000
Chaser (SWIFT)	-	KShs 2,000 per message
Courier	-	Actual by courier company will be passed on to customer

### Import Letters of Credit (LC)

Opening commission	-	0.5% per quarter or part thereof Min KShs 2,000
Retirement/Payment	-	0.25% flat Min KShs 1,500
SWIFT fees	-	KShs 5,000 per message
Amendment to increase Amount or extend validity	-	0.50% per quarter or part thereof Min KShs 2,000
Simple amendment	-	KShs 2,000 plus SWIFT charges of KShs 2,000
Transit interest	-	overdraft rate applicable to the customer borrowing

### Import Letters of credit

Refusal of import documents	-	USD 35 per set
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### Export Letters of Credit

Advising commission		
Customers	-	KShs 1,000
Non customers	-	KShs 1,500

### Confirmation

Customers	-	0.4% per quarter or part thereof min KShs 1,000
Non customers	-	0.5% per quarter or part thereof min KShs 1,000
Transfer of export L/Cs	-	0.5% per quarter of part thereof Min KShs 10,000
Negotiation under export L/Cs	-	0.375% min KShs 2,000 plus interest
Discrepancy fees	-	KShs 1,000 per set of discrepant Docs

### Direct Payments

Payment commission	-	0.25% Minimum Kshs 3,000
Draft issuance for direct payment	-	KShs 1,000

### Invoice Discounting

Handling fees	-	0.25% min KShs 1,000 per set
Interest	-	Differs from customer to customer

### Guarantees

Issuance	-	4% per annum
Cancellation	-	KShs 2,000 per guarantees
Handling guarantee claim	-	KShs 5,000

### Other charges

SWIFT	-	KShs 2000 per message Fax
International	-	KShs 500 per message
Local	-	KShs 100 per message