

Service and Price Guide
Effective 1st September 2011



Facts and Figures

Here for good

Personal Accounts Tariff

Current Accounts

All In One Account - For KES 850 per month you get:

- Free Unlimited standing orders between Standard Chartered accounts
- Free Unlimited local and foreign telegraphic transfer/ month
- Free Unlimited local ATM Cash withdrawals - Standard Chartered Kenya
- One Free International Debit Card
- One Free local and one Free foreign currency Banker's cheque per month
- No cash handling fee for deposits of up to KES 100,000
- Minimum Operating Balance Zero
- Opening Balance KES 2,000
- E-Statements Free
- One free cheque book

Diva Account - For KES 850 per month you get:

- Free Unlimited standing orders between Standard Chartered accounts
- Free Unlimited local and foreign telegraphic transfer/ month
- Free Unlimited local ATM Cash withdrawals - Standard Chartered Kenya
- One Free International Debit Card
- One Free local and one Free foreign currency Banker's cheque per month
- No cash handling fee for deposits of up to KES 100,000
- Minimum Operating Balance Zero
- Opening Balance KES 2,000
- E-Statements Free
- One free cheque book

X Account - For KES 850 per month you get**:

- Free Unlimited standing orders between Standard Chartered accounts
- Free Unlimited local and foreign telegraphic transfer/ month
- Free Unlimited local ATM Cash withdrawals - Standard Chartered Kenya
- One Free International Debit Card
- One local and one foreign currency banker cheque per month
- No cash handling fee for deposits of up to KES 100,000
- Minimum Operating Balance Zero
- Opening Balance KES 2,000
- E-Statements Free
- One free cheque book

*Please note that insurance cover on the X Account will no longer be offered and the insurance policy will be discontinued effective 31st August. The insurance cover offered was a monthly insurance plan with an associated monthly cost. With the reduction in the monthly fees, the insurance cover has been discontinued. ** Please also note that the X Account product has been discontinued and we no longer issue this product. The tariff guide is for existing X Account customers only.

Hifadhi Account

- Cash Handling Fee Free
- Monthly Ledger Fee Free
- Minimum Operating Balance Zero
- Opening Balance KES 2,000
- E-Statements Free
- Free Unlimited standing orders between Standard Chartered accounts
- ATM Withdrawals KES 35
- Bankers Cheques KES 300
- Cheque book KES 300
- Electronic Funds Transfer (local) KES 100
- Salary Processing KES 100
- Standing Order Set-Up (to non Standard Chartered Account) KES 200
- Standing Order Processing (to non Standard Chartered Account) KES 150
- Debit Card KES 300
- Over the Counter Withdrawals - per withdrawal KES 200

Instant Access Accounts

• Minimum Operating Balance	Zero
• Opening Balance	KES 2,000
• E-Statements	Free
• Charge per transaction	KES 40
• Over the Counter Withdrawal	
- per withdrawal	KES 500
• Monthly Service Fee	
Balance Tier as follows:	
• 0 - KES 29,999	KES 650
• KES 30,000-KES 49,999	KES 550
• KES 50,000-KES 134,999	KES 350
• KES 135,000-KES 299,999	KES 300
• 300,000 and above	Free

Ordinary Current Account

• Minimum Operating Balance	Zero
• Opening Balance	KES 2,000
• E-Statements	Free
• Charge per transaction	KES 40
• Over the Counter Withdrawal	
- per withdrawal	KES 500
• Monthly Service Fee	
Balance Tier as follows:	
• 0 - KES 29,999	KES 650
• KES 30,000-KES 49,999	KES 550
• KES 50,000-KES 134,999	KES 350
• KES 135,000-KES 299,999	KES 300
• 300,000 and above	Free

Savings Accounts

Safari Savings Account

• Minimum/Opening Balance	KES 2,000
• E-Statements	Free
• Safari Savings Monthly Service Fee	Free

Safari Junior Savings Account

• Minimum/Opening Balance	KES 2,000
• E-Statements	Free
• Safari Junior Savings Monthly Service Fee	Free
• One Free Banker's cheque per quarter	

Diva Chamma

• Minimum/Opening Balance	KES 2,000
• E-Statements	Free
• Monthly Service Fee	Free
• One Banker's Cheque (per month)	Free
• Over the Counter withdrawals	Free

Foreign Currency Safari Account

• Minimum/Opening Balance	\$500, £500, €500, ¥50,000
• E-Statements	Free
• Monthly Service Fee	Free

NB: Standard Chartered Bank will not levy any fee for maintaining any of the savings accounts however Kenya Bankers Association (KBA) will levy charges for Upcountry cheques and Non-Standard Chartered Bank cheques until the full implementation of Cheque Truncation systems.

Foreign Currency Current Accounts

(Or equivalent in other foreign currency accounts)

• Account Opening Balance	US\$ 1,000
• Cash handling Fee (Transactions of \$ 20,000 & above)	0.25%
• Monthly Service Fee	US\$ 12

Personal Loans / Overdrafts

Personal Unsecured Loans

• Arrangement Fee	2.5% of loan amount
• Preclosure Fee	5% of outstanding amount
• Capital Reduction Fee	5% of amount pre-paid

Unsecured Overdraft

• Arrangement Fee	2% of Overdraft limit
• Minimum	KES 5,000

Personal Mortgage

• Arrangement Fee	1% of loan amount
- Minimum	KES 10,000
• Early redemption Fee*	90 / 120 days interest on the outstanding balance

*Terms and conditions apply

Personal Secured Overdraft

• Arrangement Fee	2% of Overdraft limit
- Minimum	KES 5,000

Mobile Banking

- Mobile banking per transaction* KES 20
- Mobile banking Insurance per month** KES 79.50

*Airtime top up free of Bank charges **Note that this service is optional

Credit Cards

Fees & Interest Rate (KES)

	Gold	Platinum
• Joining Fee	KES 3,000	KES 4,000
• Annual Fee	KES 6,000	KES 7,000
• Over limit Fee	KES 2,000	KES 3,000
• Late Payment Fee	KES 1,500	KES 1,500
• Cash Advance Fee	5%	4%
• Supplementary Card Annual Fee	KES 1,000	KES 2,000
• Monthly Interest Rate	3.5%	3.0%
• Card Replacement Fee	KES 1,000	KES 1,000
• Credit Life Insurance premium per month	0.08%	0.08%
• Request for copy of previous months Statement	KES 100	KES 100
• FX conversion charges	Up to 6%	Up to 6%

Business Accounts Tariff

Business Current Account

• Account Opening Balance	KES 20,000
• Overdrawn Minimum Interest Charge	KES 950
• Charge per transaction	KES 40
• Minimum Monthly Service Fee:	
• 0 - KES 4,999	KES 900
• KES 5,000-KES 499,999	KES 850
• KES 500,000 and above	KES 750

Local Currency Cheques

• Cheque book per leaf	KES 8
• Cheque returned by us with the answer	
‘Refer to Drawer’	KES 3,850
‘Effects not Cleared’	KES 3,400
• Cheques returned by us for ‘technical reasons’	KES 850
• Counter Cheque: Customers only	KES 500
• Stop Payment per notice	KES 1,000
• Retrieve old cheques - per cheque leaf	KES 300

Instant Access Accounts

• Account Opening Balance	KES 20,000
• Over the Counter Withdrawal:	
- per withdrawal (where there is ATM access)	KES 500
• Withholding Tax Certificate - per request	KES 150
• Charge per transaction	KES 40

Minimum Monthly Service fees

• KES 0 - KES 4,999	KES 900
• KES 5,000 - KES 499,999	KES 850
• KES 500,000 and above	KES 750

Safari Business Savings Account

• Account Opening Balance	KES 5,000
• Monthly Service Fee	Free

Other Services

• New deposit card	500
• Deposit card renewal	Free
• Deposit card replacement	500
• Coin deposits	2.5%
- Minimum	KES 100
• Extra statement - per page	KES 250
• Interest Confirmation (all deposit accounts)	KES 150
• Discharge of Charge Fee	1,000
• Cash Handling	0.15%

Foreign Currency Current Accounts

(Or equivalent in other foreign currency accounts)

• Account Opening Balance	US\$ 1,000
• Cash handling Fee below US\$ 20,000	Free
• Cash handling Fee from US\$ 20,000 and above	0.25%
• Ledger Fee	US\$ 12

SME International Trade Account

- Telegraphic Transfers to any
Standard Chartered Bank globally Free
- Other Telegraphic Transfers KES 1,400

NB: other charges as per Business Current Account

TradeLink Club

- Membership Fees KES 1,500

Business Loans / Overdrafts

Business Secured Loans

- Arrangement Fee 1.5%
- Minimum KES 10,000

Business Secured Overdraft

- Arrangement Fee 1.5%
- Minimum KES 10,000

Business Secured Trade

- Arrangement Fee 2.5%
- Minimum KES 5,000

Straight2Bank

- Set Up Fee Free
- Monthly Fee
Upto 2 users KES 1,000
3 or more users KES 2,000
- Transaction Processing (Salary Processing, Direct Debits, Other e-transfers)
Above 100 transactions KES 120
Below 100 transactions KES 100
- Real Time Gross Settlement (RTGS) KES 400
- Telegraphic/Swift Transfer KES 1200

General Services

Balance Charges

• Overdrawn charge	KES 950
• Overdrawn account without limit	KES 2,500
• Certificate of balance	KES 300

Local Currency Cheques

• Cheque Book (30 Leaves)	KES 450
• Cheque returned by us with the answer:	
`Refer to Drawer`	KES 3,850
`Effects not cleared`	KES 3,400
• Cheques returned by us for:	
`Technical reasons`	KES 850
• Inward Unpaid Cheques	KES 1,000
• Counter Cheque: Customers only	KES 500
• Stop Payment per notice	KES 1,000
• Retrieve old cheques - per Cheque Leaf	KES 300

Foreign Currency Cheques

• Cheque Book	US\$ 12
• Cheque Returned Unpaid: - `Refer to Drawer`	
`by SCB`	US\$ 50
`Inward unpaid` (local)	US\$ 10
`Inward unpaid` (foreign)	US\$ 10
`Technical Reasons`	US\$ 11
`Stop Payments`	US\$ 5
• Cheque drawn on local bank	Free
• US Cheque drawn on UK bank	US\$ 85
• Foreign Currency Cheque sent on collection	0.5%
- Minimum	US\$ 10
- Maximum	US\$ 50

• Foreign Currency Cheque negotiated	1%
• Purchase of US\$ Foreign Drafts:	
- Customers only	US\$ 15
• Statements	Free

Cash Handling (LCY)

• Customers	0.15%
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Standing Orders (Local)

• Set-Up	KES 250
• Processing Per Payment	KES 300
• Amendment/stopped	KES 200
• Standing Order	
- Unpaid due to lack of funds	KES 3,000

Standing Orders (Foreign)

• Set-Up	US\$ 5
• Processing Per Payment	US\$ 3
• Amendment/stopped	US\$ 3
• Standing Order unpaid due to lack of funds	US\$ 30
• Direct debit charges	KES 150

Cards

• Debit Card Issued	KES 500
• ATM Cash Withdrawals	
- per withdrawal	KES 35
• Debit Card Withdrawal at non-SCB(K) ATMs	KES 250
• Debit Card Withdrawal at Pesa Point	KES 70
• Debit Card replacement	KES 500
• Debit Card renewal	Free

Debit Card Transactions

(Minimum FX Margin for International Point of Sale)

• Within Central Europe, Middle East and Africa (CEMEA)	6.25%
• Outside (CEMEA)	5.50%

Bankers Drafts

• Customers	KES 500
• Non - customers	0.3%
- Minimum	KES 1,500
• Re-purchase of draft	KES 600

Statements & Balances

• From ATM (for all Statements & Balances)	Free
• From Call Centre (for all Enquiries & Balance)	Free
• Mini Statements over the counter	KES 250
• Interim Statement - per page	KES 100
• Duplicate Statements - per page	KES 250
• Account Closing	Free
• Balance enquiry over the counter	Free
• Extra Statement-per page	KES 250
• E-Statements	Free
• Paper Statement	KES 20 per Statement

Salary Processing

• Electronic	KES 150
• Manual	KES 500

Credit Clearing

• Inward Electronic Funds Transfer	KES 150
• Direct Debits	KES 150

Inward Payments

- Drafts, International Money Orders
and Mail Transfer - Per item KES 1,000
- Funds Transfer through Interbank KES 1,000
- Inward TTs/SWIFT
 - Transmission costs (LCY NC) KES 1,000
 - Transmission costs (FCY NC) US\$ 15

Outward Payments - Local

- Telegraphic Transfer (local) 0.25%
 - Minimum KES 1,000
 - Maximum KES 5,000
- Telegraphic/SWIFT Transfer (Foreign)
 - Local Currency KES 1,400
 - Foreign Currency 0.25%
 - Minimum US\$ 15
 - Maximum US\$ 100

School Fee Payments

- School Fee payments into school account Free

Electricity Bill Payments

- Electricity bill payment through ATM
 - per payment Free

Multichoice Bill Payments

- Multichoice bill payment through ATM Free

Safe Custody Quarterly rates (Customers only)

• Sealed package/envelope	KES 750
• Share Certificates and Life Insurance Policies	KES 750
• Title Deeds	KES 750
• Small Boxes	KES 1,000
• Large Boxes	KES 1,200
• Safe Custody Access Charge - per visit	KES 100
• Night Safe Facility - per wallet	KES 1,000
• Replace Lost Key	KES 2,000
• Renters Safe	
- Small boxes	KES 1,200
- Medium boxes	KES 1,600
- Large boxes	KES 2,000
Safe custody charges are subject to VAT	

Hold Mail - per quarter

• Daily	KES 2,000
• Weekly	KES 1,800
• Monthly	KES 1,200
• Quarterly	KES 600

Bank Opinion

• Customers	KES 1,000
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Abbreviations:

• ATM: Automated Teller Machine
• US\$: United States Dollars
• LCY: Local Currency
• FCY: Foreign Currency

*Kindly visit www.standardchartered.co.ke for more information on the Tariff Guide.