

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT
FULL YEAR FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	31.12.2008 Shs. '000' Audited	31.12.2009 Shs. '000' Audited
1	INTEREST INCOME		
	1.1 Loans and advances	4,799,553	5,789,506
	1.2 Government securities	2,245,227	3,139,456
	1.3 Deposits and placements with banking institutions	547,853	595,089
	1.4 Other Interest Income	94,313	94,789
	1.5 Total Interest Income	7,686,946	9,618,840
2	INTEREST EXPENSES		
	2.1 Customer deposits	1,366,287	1,658,801
	2.2 Deposits and placements from banking institutions	202,060	235,723
	2.3 Other Interest Expenses	-	-
	2.4 Total Interest Expenses	1,568,347	1,894,524
3	NET INTEREST INCOME/(LOSS)	6,118,599	7,724,316
4	NON-OPERATING INCOME		
	4.1 Fees and commissions on loans and advances	489,898	639,567
	4.2 Other fees and commissions	1,666,865	1,742,647
	4.3 Foreign Exchange trading income/ (loss)	1,773,587	1,752,797
	4.4 Dividend Income	437	230
	4.5 Other income	127,689	575,915
	4.6 Total Non-Interest Income	4,058,476	4,711,156
5	TOTAL OPERATING INCOME	10,177,075	12,435,472
6	OTHER OPERATING EXPENSES		
	6.1 Loan loss provision	432,354	548,303
	6.2 Staff costs	2,916,220	2,740,485
	6.3 Directors' emoluments	87,365	107,130
	6.4 Rentals charges	236,593	240,886
	6.5 Depreciation charge on property and equipment	212,886	289,666
	6.6 Amortisation charges	11,695	7,917
	6.7 Other operating expenses	1,560,148	1,772,638
	6.8 Total Other Operating Expenses	5,457,261	5,707,025
7	Profit/ (loss) before tax and exceptional items	4,719,814	6,728,447
8	Exceptional items	-	-
9	Profit/ (loss) after exceptional items	4,719,814	6,728,447
10	Current tax	1,582,130	2,066,961
11	Deferred tax	(113,129)	(71,268)
12	Profit/ (loss) after tax and exceptional items	3,250,813	4,732,754

STANDARD CHARTERED BANK KENYA LIMITED
COMPANY PROFIT AND LOSS STATEMENT
FULL YEAR FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	31.12.2008 Shs. '000' Audited	31.12.2009 Shs. '000' Audited
1	INTEREST INCOME		
	1.1 Loans and advances	4,799,553	5,789,506
	1.2 Government securities	2,245,227	3,139,456
	1.3 Deposits and placements with banking institutions	547,853	595,089
	1.4 Other Interest Income	94,313	94,789
	1.5 Total Interest Income	7,686,946	9,618,840
2	INTEREST EXPENSES		
	2.1 Customer deposits	1,370,741	1,662,628
	2.2 Deposits and placements from banking institutions	202,060	235,723
	2.3 Other Interest Expenses	-	-
	2.4 Total Interest Expenses	1,572,801	1,898,351
3	NET INTEREST INCOME/(LOSS)	6,114,145	7,720,489
4	NON-OPERATING INCOME		
	4.1 Fees and commissions on loans and advances	489,898	639,567
	4.2 Other fees and commissions	1,647,859	1,738,376
	4.3 Foreign Exchange trading income/ (loss)	1,773,587	1,752,797
	4.4 Dividend Income	437	230
	4.5 Other income	127,689	575,915
	4.6 Total Non-Interest Income	4,039,470	4,706,885
5	TOTAL OPERATING INCOME	10,153,615	12,427,374
6	OTHER OPERATING EXPENSES		
	6.1 Loan loss provision	432,354	548,303
	6.2 Staff costs	2,903,544	2,735,529
	6.3 Directors' emoluments	87,365	107,130
	6.4 Rentals charges	236,509	240,886
	6.5 Depreciation charge on property and equipment	212,886	289,666
	6.6 Amortisation charges	11,695	7,917
	6.7 Other operating expenses	1,559,906	1,771,991
	6.8 Total Other Operating Expenses	5,444,259	5,701,422
7	Profit/ (loss) before tax and exceptional items	4,709,356	6,725,952
8	Exceptional items	-	-
9	Profit/ (loss) after exceptional items	4,709,356	6,725,952
10	Current tax	1,581,931	2,066,959
11	Deferred tax	(114,779)	(72,117)
12	Profit/ (loss) after tax and exceptional items	3,242,204	4,731,110