

press release

FOR IMMEDIATE RELEASE

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STANDARD CHARTERED and PT ASTRA INTERNATIONAL Tbk ACQUIRE AN ADDITIONAL 25.90% OF PT BANK PERMATA Tbk

Standard Chartered PLC announces that the consortium of Standard Chartered Bank ("Standard Chartered") and PT Astra International Tbk ("Astra") (the "Consortium") has agreed to acquire from the Indonesian Government's state-owned asset management company, PT Perusahaan Pengelola Aset, a further interest of 25.90 per cent in PT Bank Permata Tbk ("Bank Permata").

The Consortium will pay a cash consideration of Indonesian Rupiah 1.75 trillion (approximately US\$193 million at the current exchange rate). Standard Chartered will pay a cash consideration of Indonesian Rupiah 877 billion (approximately US\$96 million at the current exchange rate) for its 50 per cent share of the additional 25.90 per cent of Bank Permata being purchased.

The acquisition will increase the interest of the Consortium in Bank Permata from 63.11 per cent to 89.01 per cent with each of Standard Chartered and Astra holding 44.50 per cent of Bank Permata.

Bank Permata is one of the largest banks in Indonesia by branches and assets. It has 310 branches, 1 million customers and assets of US\$3.9 billion. Standard Chartered remains committed to developing and growing its business in this highly attractive market.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and is in many of the world's fastest-growing markets with an extensive global network of over 1,200 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 50,000 people, representing over 90 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered uniquely derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

For more information on Standard Chartered, please log on to www.standardchartered.com

