

press release

FOR IMMEDIATE RELEASE

7 August 2007

Standard Chartered appoints new directors

London, 7 August 2007 - Gareth Bullock has been appointed Group Executive Director of Standard Chartered PLC and Jaspal Bindra has been appointed Director of Standard Chartered Bank, the main operating subsidiary of the Group.

These appointments are effective from 6 August 2007.

Mr Bullock, 53, is responsible for governance of Africa, Middle East, Europe and the Americas and is already a Director of Standard Chartered Bank. He has had a long and successful career in commercial and investment banking. Mr Bullock joined Standard Chartered Bank in 1996 as Chief Executive Officer, UK/Europe Region.

He has subsequently held a range of senior positions including Head of Corporate and Institutional Banking, Hong Kong, China and North East Asia, Group Head Technology and Operations and Director of Strategy.

Mr Bindra, 46, is Regional Chief Executive Officer for South East and South Asia with governance responsibility for the region. He has a broad international banking background. He joined Standard Chartered Bank in 1998 as Chief Executive Officer India. Prior to his current role Mr Bindra was Global Head of Client Relationships, Wholesale Banking. He is also on the Boards of Standard Chartered Bank (Thai) PCL, Prime Financial Holdings Limited, Standard Chartered Bank Malaysia Berhad and SCOPE International (M) Sdn Bhd. He is the Chairman of Standard Chartered Nepal Limited, Standard Chartered Bank (Mauritius) Limited and Scope International Private Limited, India.

Mervyn Davies, Chairman of Standard Chartered PLC, said

"I am very pleased with these appointments. Gareth will be a great addition to the Board. He brings excellent banking experience and strategic insight. Jaspal has a broad banking knowledge and international regulatory experience which will benefit the governance of Standard Chartered Bank".

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Notes to editors

Biographies

Gareth Bullock

Gareth was appointed as a Director of Standard Chartered Bank in 2003, and became Director, Middle East, Africa, Europe and the Americas in 2006.

Prior to his appointment as a Director, he was Group Head of Strategy and prior to that Group Chief Information Officer and CEO Africa.

Gareth has held other senior positions in the Group such as Head of Corporate & Institutional Banking, HK, China and NE Asia and CEO, UK/Europe Region.

Commencing with Citibank, Gareth has had a long career in both commercial and investment banking and joined Standard Chartered in 1996.

He was appointed as a Non-Executive Director of Spirax Sarco Engineering PLC, in 2005 and was appointed as a Non-executive Director of Fleming Family & Partners in 2006. In April 2007 he became Chairman of Mcashback Limited.

Gareth studied at St. Catharine's College, Cambridge and graduated with an MA in Modern Languages. He also studied in France.

Gareth is married with three sons and his interests include France, languages and ornithology. Gareth was born in 1953.

Jaspal Bindra

Jaspal Bindra is currently the Regional CEO for South East and South Asia. He is also a member of Standard Chartered Group's General Management Committee (GMC). He is on the Boards of Standard Chartered Bank (Thai) PCL, Prime Financial Holdings Limited, Standard Chartered Bank Malaysia Berhad and SCOPE International (M) Sdn Bhd. He is also the Chairman of Standard Chartered Nepal Limited, Standard Chartered Bank (Mauritius) Limited and Scope International Private Limited, India.

Prior to this, he has been the Global Head Client Relationships, Wholesale Banking for Standard Chartered Bank based in Singapore, where he was responsible for all client relationships and commercial banking products across all the 56 countries that SCB operates in.

Before moving to Singapore in January 2003, he was CEO India region where he successfully led the acquisition of ANZ Grindlays to make SCB the largest international bank, a position that it enjoys to date.

Jaspal joined SCB in 1998 after four years with UBS Investment Banking. He began his career with Bank of America in 1984 and worked with them across Treasury, Capital Markets and Consumer Banking in India and Singapore.

Jaspal is 46 years old and a qualified Chartered Accountant and MBA. He is married with one son.

About Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs over 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

For more information on Standard Chartered, please log on to www.standardchartered.com

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