

# press release

*For immediate release*

## **Standard Chartered Bank Ranked First for Trade Transaction Volumes by SWIFT**

**London, 3 December 2007** - Standard Chartered Bank has been ranked first for trade transaction volumes in Hong Kong, Singapore and the UAE by SWIFT. This was based on its analysis of trade transactions using SWIFT message types<sup>1</sup>.

“Our market leadership in the trade finance business is a direct result of our continuous product innovation, the strength of Standard Chartered’s franchise across Asia, Africa, and the Middle East, and our long term commitment to our customers,” said Tom McCabe, Global Head of Product Management at Standard Chartered.

“The analysis highlights Standard Chartered Bank’s strength in trade finance products and solutions across the high growth zone of Asia, Africa, and the Middle East,” said Kah Chye Tan, Global Head of Trade Finance at Standard Chartered. “Our relationship with SWIFT is a key part of our trade finance business model, as the SWIFT network provides us with the necessary speed, consistency and efficiency to offer clients best in class trade finance solutions.”

“The figures serve to underline Standard Chartered Bank’s position as the top SWIFT user in the world’s fastest growing markets,” said Franck De Praetere, Key Client Manager at SWIFT. Jackie Keogh, Head of Global Transaction Banks and Supply Chain, SWIFT, added, “Standard Chartered Bank is also leading in the open account space as an early adopter of the SWIFTNet Trade Services Utility. They are guiding SWIFT’s strategic direction in trade and supply chain with senior representation in the SWIFT’s Trade Services Advisory Group and the Standards Advisory Council.”

<sup>1</sup> Based on SWIFT’s analysis of trade transaction volumes using SWIFT message types year to date as at 30 September 2007

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**Notes to Editors**

**About Transaction Banking**

As part of the Bank's Wholesale Banking business for Corporates and Institutions, **Transaction Banking** provides Cash Management, Securities Services and Trade Services to clients for and in Asia, Africa and the Middle East. The business provides a full suite of transactional products and also serves as a bridge to these markets for clients from the U.S and Europe. A leading provider of Transaction Banking services, some highlights of the Bank's external recognition are as follows:

- Top 4 Cash Management Bank globally in *Euromoney's* Cash Management Poll
- Top-Rated Sub-Custodian by *Global Custodian* magazine
- Best Structured Trade Finance Bank by *The Asset* magazine
- Best Bank for Liquidity Management in Africa by *Global Finance*

**About Standard Chartered Bank**

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)

### **About SWIFT**

SWIFT is the industry-owned co-operative supplying secure, standardised messaging services and interface software to over 8,100 financial institutions in 208 countries and territories. SWIFT members include banks, broker-dealers and investment managers. The broader SWIFT community also encompasses corporates as well as market infrastructures in payments, securities, treasury and trade. Over the past ten years, SWIFT message prices have been reduced over 80%, and system availability approaches 5x9 reliability — 99.999% of uptime.