

press release

FOR IMMEDIATE RELEASE

STANDARD CHARTERED BANK SCOOPS MAJOR EUROMONEY AWARDS

11 July 2008, London – Standard Chartered Wholesale Banking has won a number of awards from Euromoney at this year's Awards for Excellence. The Bank was named:

- Best Private Bank (global award)
- Best Foreign Exchange Bank in Africa
- Best Cash Management Bank in the Middle East
- Best Debt House in the UAE
- Best Debt House in Kuwait

The Euromoney Awards for Excellence are given to banks which set the standard of excellence for their high quality products and services across all areas of investment and commercial banking. These awards for world class banking recognise outstanding performance, top quality service, strong business momentum and innovative products.

On winning Best Private Bank

Peter Flavel, Global Head of The Standard Chartered Private Bank, said:

"We are excited with this win, and we're excited by the future for private banking at Standard Chartered. The award recognises our strong performance over the past 12 months. It also supports the powerful combination of Standard Chartered's growth market network with the newly integrated platform capabilities of American Express Private Bank (AEB).

The Standard Chartered Private Bank launched in 11 markets across five weeks in 2007, a speed and scale unprecedented in the private banking world. With AEB, the Private Bank tripled its distribution strength to 33 offices with over US\$40 billion Assets Under Management in under 12 months. With strong credit ratings and a 150-year history, Standard Chartered is a strong and stable partner to private bank clients throughout every stage of their financial life."

On winning Best Foreign Exchange Bank in Africa

Richard Leighton, Global Head of Foreign Exchange, said: "This award is a validation of the success and strong performance of Standard Chartered's FX business in Africa. Standard Chartered plays a leading role in providing risk management and FX services to African companies."

On winning Best Cash Management Bank in the Middle East

Chris Furness, Global Head of Cash Management, is delighted with the recognition of the Bank's cash management capabilities in the Middle East. "Standard Chartered Bank has a long history and deep commitment to the development of business in Middle East. This award demonstrates that commitment as well as the passion and knowledge that our teams bring to clients in addressing and improving their working capital requirements."

On winning Best Debt House in the UAE and Kuwait

Gilles Franck, Head for Capital Markets, Middle East, Pakistan and South Asia said: "Standard Chartered has established a leadership position in the UAE and Kuwait capital markets. We have built upon extensive experience and unparalleled capabilities in structuring, underwriting and distributing innovative financing solutions for clients. Standard Chartered's unique client partnerships have generated many industry firsts and we are proud that these developments have been recognised."

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For further information, please contact:

TAN Hsueh Mei
Corporate Affairs, Standard Chartered Bank
Tel: +65 6725 7729 or +65 98428620
E-mail: Tan.Hsueh-Mei@standardchartered.com

or

Corina BLUM-EVANS
Corporate Affairs, Standard Chartered Bank
Tel: +44 20 7885 7261 or +44 78 8169 4437
E-mail: corina.blum-evans@standardchartered.com

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for

over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: www.standardchartered.com