



## Terms and Conditions

1. This is an acknowledgment for the receipt of customer's instruction and will be given upon realization of funds and placement of deposit thereafter.
2. This deposit set-up instruction is a memorandum of placement of deposit for the convenience of the customer. Deposit confirmation will only be given for Term Deposit upon actual placement of deposit, subject to availability of cleared funds in the account specified by the customer to be debited.
3. The amount has been deposited with an Islamic Banking branch of the Standard Chartered Bank (Pakistan) Limited (SCB) in Pakistan and is repayable only at the branch where it is deposited. All deposits whether Saving, Current, Term Deposit, are subject to and governed by all applicable laws of Pakistan including the rules, regulations and circulars issued by the State Bank of Pakistan from time to time. Neither this branch of SCB, nor any other branch, the Head office, subsidiary or affiliate of SCB shall be liable for the nonpayment of funds to be deposited due to any restriction on convertibility or transferability or payment of funds imposed by the Government, the State Bank of Pakistan or any other authority or entity.
4. This form is only an acknowledgement of receipt of customer's instruction without any liability on bank's part till the placement of funds and issuance of booking confirmation letter. A system generated confirmation will be sent through courier to the customer's address (updated on system) directly from head office within 7 (seven) days of receipt of instruction confirming placement of funds.
5. In case of pre-mature upliftment, the account-holder will receive profit for the last completed tenure based on respective profit rates for the number of days the funds are held with the bank. However, this is subject to a minimum investment period of 1 month. For upliftment within 1 month, profit will not be paid, only principal will be returned.
6. All Islamic terms and conditions already read, understood and signed by me/ us at the time of account opening are also applicable to this term deposit.