

Standard Chartered Bank, Bahrain

Application for Export Bills for Collection

For Bank Use
Ref No.:

Seller:				Buyer (name and address):						
Tel: _____ Ref: _____ Contact Person: _____				Tel: _____ Contact Person: _____						
Collection Details Currency & Amount: _____ Payable at <input type="checkbox"/> sight <input type="checkbox"/> (specify tenor): _____ Release Documents Against: <input type="checkbox"/> Payment (D/P) <input type="checkbox"/> Acceptance (D/A)				Buyer's Bank (name and address):						
Documents Presented										
Docs	Draft	Invoice	Cert of Origin	B/L	AWB	Delivery Order	Packing List	Weight List	Inspection Cert	Seller's Cert
Original										
Copy										
Other docs:										
An extra copy each of invoice, insurance policy and B/L / AWB is required for the Bank's retention										
Handling Instructions										
<input type="checkbox"/> Protest for Non-Acceptance (D/A) and / or Non Payment (D/A & / or D/P) <input type="checkbox"/> Advise reasons for non-acceptance and / or non-payment by SWIFT <input type="checkbox"/> Acceptance / payment may await arrival of goods (D/A & D/P respectively) <input type="checkbox"/> Collect your charges from buyer <input type="checkbox"/> Collect Interest from buyer at _____ % p.a., from _____ to _____ (dd/mm/yy) <input type="checkbox"/> Do not waive <input type="checkbox"/> interest <input type="checkbox"/> charges (if not ticked, both interest and charges may be waived) <input type="checkbox"/> Request buyer's bank to add its aval to the bill of exchange <input type="checkbox"/> In case of need, contact the following <input type="checkbox"/> for information <input type="checkbox"/> for instructions (please specify): <input type="checkbox"/> Others (please specify):										
Financing / Settlement										
<input type="checkbox"/> Currency and amount of purchase / discount: _____ <input type="checkbox"/> Discount bill <input type="checkbox"/> before <input type="checkbox"/> after acceptance (for usance bills only) <input type="checkbox"/> If purchase / discounting is refused, do not dispatch documents pending our further instructions <input type="checkbox"/> Credit proceeds to the following account number: _____ <input type="checkbox"/> Use this forward exchange contract reference to convert proceeds: _____ <input type="checkbox"/> Contact us for further instructions upon receipt of proceeds Others (please specify):										
Seller's Signature(s) & Stamp				Date:			We agree to be bound by the terms and conditions in the Standard Terms, General Trade Terms, and the Trade Service Supplement - Export Financing.			
				S.V.						

Standard Chartered Trade Service Supplement Export Financing

This Trade Service Supplement supplements the General Trade Terms and applies to any negotiation, prepayment, purchasing or other financing We provide to or undertake for You where You are the exporter/seller under an underlying Trade Transaction.

1. We may negotiate, prepay, purchase or otherwise provide financing against or in relation to that underlying Trade Transaction and any related Trade Document. The terms of that negotiation, prepayment, purchase or other financing (including any requirements as to security) may be set out separately and agreed between You and Us.
2. Any negotiation, prepayment, purchasing or financing of any Trade Document relating to an LC will be subject to the version of the UCP stated in the LC. The presentation of any Trade Document for Collection will be subject to URC.
3. If We request, You must provide Us with a copy of any Trade Document relating to the underlying Trade Transaction.
4. If We provide financing to You on an open account basis, You must deliver to Us evidence (satisfactory to Us) of the underlying Trade Transaction.
5. You represent to Us that You have not obtained any other financing or granted any Security (other than to Us) in relation to the underlying Trade Transaction or any related Trade Document and that each invoice, purchase order or any other similar document or instrument which is presented to Us for financing represents a genuine sale and delivery of goods and/or services.
6. Unless We expressly agree otherwise (or We have confirmed an LC issued in Your favour and You have presented compliant documents to Us), any financing We provide to You is with full recourse to You in all circumstances.
7. We may apply any amount received by Us on Your behalf or for Your account from any person against any amount You owe Us.
8. You must ensure that any amount which is due to You by any person (including any issuing or confirming bank) under or in relation to the underlying Trade Transaction is paid directly to Us and accordingly You must give an irrevocable payment instruction to such person. You will provide all assistance We require to allow Us to collect any such amount.
9. Where We undertake Collection on Your behalf in relation to the underlying Trade Transaction not under an LC, URC will apply (even where URC is not referred to in Your collection instruction). We are not obliged to check any documents. If We agree to check any documents, We will do so without any liability including if We fail to identify any discrepancy or irregularity of any kind. If payment is not received from the relevant drawee within 60 days after We receive the first document(s) from You, We are discharged from all further obligations under the Collection and We will attempt to recall the documents from the collecting bank and return them to You.
10. If We provide any pre-shipment financing to You, You will deliver to Us all the original documents required for presentation under the relevant LC or the underlying Trade Transaction (as the case may be) as soon as possible and, if We require, such documents will be delivered to Us for financing. You will ensure for the financing of any LC that it is restricted to Us or freely available.
11. We may pay any proceeds of any pre-shipment financing directly to Your supplier(s).
12. We may convert any pre-shipment financing to post-shipment financing when the relevant LC is issued and We receive the documents required to be presented under the LC.
13. If any amount which is due to be paid to Us under paragraph 8 above is not paid on time and in full, or any amount so received by Us has to be refunded, or any document delivered to Us is forged or contains information You know is incorrect, any financing that We have made available to You in relation to the underlying Trade Transaction will become immediately due and payable by You, and We may reverse any payment that We may have credited to Your account.