

TYPE OF GTEE:-

Date.....20 .....

Dear Sirs,

Guarantee No.: 40402..... For the amount of .....

Standard format/enclosed format..... In words .....

Favouring : .....

For the Period of ..... From .....

Until .....

In respect of .....

In consideration of your issuing or renewing the above guarantee ("the Guarantee") (a copy whereof is attached hereto) or extending the validity thereof, at our request, I/We (and if more than one jointly and severally) hereby agree:

- i) to indemnify you from and against any and all actions, proceedings, damages, costs, claims, demands, expenses losses and other whatsoever which you may suffer, incur or sustain by or pursuant to the Guarantee or otherwise howsoever in connection therewith:
- ii) that you are authorised at any time and in your sole discretion to debit our accounts(s) at any branch of The Standard Chartered Bank with the amount of the Guarantee and/or of any payments(s) which you may be required to make under or in respect of the Guarantee and any other amount(s) due to you hereunder: and
- iii) that if the amount of the Guarantee and/or if any payment(s) at any time made by you and or any other amounts(s) due to you as aforesaid exceed(s) the balance of monies in our above account(s), we will pay to you the full amount of the shortfall as claimed by you hereunder forthwith on your first demand and without protest or contestation of our part or any deductions or other whatsoever.
- iv) this indemnity shall continue in full force and effect until the Guarantee (including any renewal or extension thereof and notwithstanding the terms thereof) has been expressly released in writing by the party in whose favour it is made and the Guarantee has been returned to you for cancellation. I/we further undertake to ensure the return of the original Guarantee on expiry of pay (in default of this) an administration fee in lieu
- v) this Guarantee is a continuing security binding on me/us and my/our heirs, successors and permitted assignees in your favour and in favour of your successors and assignees and will remain valid until the release and return of the Guarantee as above.

Yours faithfully  
For and on behalf of

.....  
Authorised Signature

.....  
Designation

Name & Address : .....,  
(With Company Seal)

A/c No.: .....

.....  
Authorised Signature

.....  
Designation