

A clear commitment to you

In order to make the best decisions about your finances, you need to be informed. Always. That's why we are committed to being open and transparent about what we charge. This leaflet contains a clear and itemized list of all our rates and charges.



Your right banking partner

At Standard Chartered, we are committed to being your right banking partner. With a banking heritage spanning more than 150 years, we have a network of over 1,700 branches and outlets and 5,600 ATMs in more than 70 countries and territories across the globe, working for you. This has enabled us to develop a superior range

of products and services for our customers in Tanzania. One that is constantly evolving. We always invest in the best people, the latest technology and are continuously introducing new products and enhancing our services to bring you the best that you deserve, at prices that provide complete value for money.



Personal Products

Current Accounts

Ordinary Current Account*

- Opening balance TZS 100,000;
USD / EURO / GBP 1,000
- No interest on this account
- Linked with Visa Card / Visa Platinum Card
(Excel customers)

Executive Current Account*

- Opening balance TZS 100,000
- No Floor limit
- Linked with Visa Card
- Cheque book (optional) new feature

Mkombozi Current Account*

- Opening balance TZS 100,000
- Single monthly fee
- No Floor limit
- Free withdrawals at local Standard Chartered ATMs
- Free monthly statement
- Free cheque book
- Free Visa Debit Card
- Free inward standing orders, set up and amendment
- One free bankers cheque per month

DIVA Current Account*

- Opening balance TZS 350,000, USD 350
- Single monthly fee
- No Floor limit
- Free ATM Card
- Free withdrawals at local Standard Chartered ATMs
- Free cheque book
- Free monthly statement
- Free local telegraphic transfer
- Discounted interest rate on Personal Loans

Hifadhi Account

- Opening Balance TZS 100,000
- No monthly service fee
- Linked with Debit card
- Free E-Statement

Savings Accounts

Savings Account*

- Opening balance TZS 100,000 /
USD, EURO, GBP 1,000
- Interest earned from TZS 1,000,000 /
USD, EURO, GBP 2,000
- Linked with Visa Card / Visa Platinum Card
(Excel customers)

DIVA Savings Account*

- Opening balance TZS 350,000, USD 350
- Visa Card issued
- 24 hrs access to the account through ATMs
- Min book balance of TZS 200,000

Tajirika and Tajirika Junior savings Account

- Opening and operating
(i.e. floor limit) balance TZS 50,000.
- No charges for holding or operating the account
- Higher interest rates
- No ATM Card issued

Young Supersavers Account

- Opening Balance TZS 100,000
USD / EURO / GBP 2,000
- No ATM Card issued

Call Account

- Opening balance TZS 10,000,000
USD, EURO, GBP 20,000

Term Deposits

- Opening balance TZS 10,000,000
of per account USD, EURO, GBP 10,000

*Bundled with Funeral Insurance cover

	TZS	USD / EURO	GBP
Ordinary Current Accounts			
Monthly ledger fees for balances below TZS 20mn / USD 20,000 / GBP 20,000	11,000	30	20
Monthly ledger fees for balances above TZS 20mn / USD 20,000 / GBP 20,000	5,000	30	5
Diva Current Account			
Bundled Ledger Fee	11,000	30	N/A
Single Fee Current Account			
Bundled Ledger Fee	13,000	N/A	N/A
Executive Current Account			
Monthly Ledger Fee	6,000	N/A	N/A
Hifadhi Current Account			
Monthly Ledger Fee	None	N/A	N/A
Term Deposit			
Penalty charge for breaking the fixed deposit	No interest paid + 20,000	No interest paid + 20	No interest paid +15
Call Account			
Monthly Ledger Fees	N/A	N/A	N/A
Ordinary Savings Account			
Monthly Ledger Fees for balances below TZS 5mn / USD / Euro 5,000 / GBP 5,000	6,000	30	20
Monthly Ledger Fees for balances above TZS 5mn / USD / Euro 5,000 / GBP 5,000	3,000	30	5
Diva Savings Account			
Monthly Ledger Fees for balances	6,000	30	N/A
Tajirika Savings Account			
Monthly Ledger Fee	N/A	N/A	N/A
Young supersavers account			
Monthly Ledger Fees	N/A	N/A	N/A
Excel Banking			
Monthly Membership Fee	5,000	5	5
Penalty Fee for balances below TZS 5mn	30,000	30	30

Services	TZS	USD / EURO	GBP
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Counter Cash Deposit

All Cash Deposit less than TZS 25mn	N/A	N/A	N/A
All Cash Deposit above TZS 25mn	0.25% Min 5000	N/A	N/A

Counter Cash Withdrawal

Cash withdrawal fee for amount below TZS 20mn	3000	1.5% of value, Min 5	1.5% of value, Min 5
Cash withdrawal fee for amount above TZS 20mn	0.25% of value, Max 100,000	1.5% of value, Min 5	1.5% of value, Min 5
Counter cheque	10,000	10	10
When ATM is not functioning	500	0.5	0.5

Cheque Books

30 Leaves	10,000	10	10
100 Leaves	25,000	25	25

Lending Products	TZS	USD / EURO	GBP
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Overdrafts

Overdraft facility application fee	1% of value, Min 150,000	1% of value, Min 150	1% of value, Min 150
Early facility cancellation fee	100,000	100	100
Unauthorized overdrafts – individual	Interest at base rate plus 20% Min 10,000pm	Interest at base rate plus 20% Min 15pm	Interest at base rate plus 20% Min 10pm
Authorized temporary overdraft application fee	20,000	30	20

Personal Loans

Facility application fee	2.5% Min 100,000	2.5% Min 100	N/A
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Cards	TZS	USD / EURO	GBP
ATM Charges:			
SCB ATMs	750	0.75	N/A
Local non SCB VISA ATMs	1750	2.75	N/A
Hifadhi Account SCB ATMs	750	N/A	N/A
Hifadhi Accounts, Local non SCB VISA ATMs	2500	N/A	N/A
Balance enquiry on Local VISA ATMs	Equivalent of USD 1	1	N/A
Mini Statement request on local VISA ATMs	500	0.50	N/A
International VISA ATMs	N/A	2.75 + Optional issuer charge below	N/A

POS¹

Optional issuer fee for all cross currency transactions (All types of Cards)		6.5%	
New/replacement ATM cards on expiry / stolen	Free	Free	N/A
Blocking of ATM card	Free	Free	Free
Annual VISA Card Fee		Free	N/A
1. Visa Electron (Tzs)	10,000	N/A	N/A
2. Visa Electron (USD)	N/A	10	N/A
3. Visa Platinum	N/A	10	N/A
4. Visa Infinite	N/A	15	N/A

¹Applicable to Platinum & Infinite Cards

General Banking Services	TZS	USD / EURO	GBP
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Statements

E-Statement	Free	Free	Free
Current months statement ²	Free	Free	Free
Interim statement	1,500	2	1.5
Previous statement per page	5,000	5	3
Transaction archive (screen transactions)	1,000	1	1
Certificate of balance/ audit confirmation	15,000	15	15

Document Search

Charge per document:

6 months to 1 year	20,000	20	20
1 year to 2 years	40,000	40	40
Above 2 years	100,000	100	100

Standing Orders

Set up fee ³	5,000	5	5
Execution fees (per payment):			
Within Standard Chartered Bank Tanzania	2,000	2.5	2
Other banks in Tanzania	15,000	25	20
To International Banks	See Payments Section		
Unpaid standing order	35,000	40	40
Amendment of standing order (per amendment)	35,000	40	40

Salary Processing

Receipt of salary	Free	Free	Free
Other banks	Free	Free	Free

²For all savings accounts a free quarterly statement is issued

³Free to all Tajirika Junior Savings Accounts

	TZS	USD / EURO	GBP
Account closure	30,000	35	30
Dormant account reactivation	15,000	10	10
Bank's letter of reference	30,000	25	25

Payments

Stop Payment

Cheques:

If leaf reported lost / stolen (per notice)	25,000	30	25
If cheque book reported lost / stolen (per booklet)	50,000	50	50
Cheque unpaid for any reason (e.g insufficient charge or technical reason)	0.25% of value Min 50,000, Max 150,000	0.25% of value Min 75, Max 200	0.25% of value Min 50, Max 150
Unpaid cheques from other banks	25,000	25	25

Others:

Banker's draft (per notice)	30,000	10	10
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Outward Payments

Foreign: Telegraphic Transfers

Transfers	30,000	0.25% of value, Min 50, Max 150 (includes telex / swift charges upto 35\$)	0.25% of value, Min 20, Max 100 +telex / swift 25 + prepaid overseas charge 30 (optional)
Transfer to SCB Jersey (account holders only)	N/A	60	60
Foreign bank draft	N/A	0.25% of value, Min 35, Max 250	0.25% of value, Min 20, Max 150

Outward Payments

Local: telegraphic transfers

For amounts greater than TZS 10mn / USD / EURO / GBP 10,000	10,000	Equivalent of TZS 10,000	Equivalent of TZS 10,000
Outward Special Clearance for non Local Bank / Branch	35,000	40	N/A
Special clearance (outward)	30,000	30	30
Bankers cheque / draft	30,000	30	20

Inward Payments	TZS	USD / EURO	GBP
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Foreign / local telegraphic transfers	10,000	10	10
Up country cheque for collections	0.25% of value Min 5,000, Max 50,000 + other bank charges	0.25% of value Min 50 + other bank charges	0.25% of value Min 5, Max 35 + other bank charges

Foreign cheques sent for:

Collection in EU & USA	N/A	0.5% of value, Min 15, Max 150	0.5% of value, Min 10, Max 100
Outside USA	N/A	0.5% of value, Min 15, Max 200	0.5% of value, Min 15, Max 200
USD cheques drawn on UK	N/A	50	50
Returned unpaid foreign cheque	N/A	100	100

Transfers

Transfer to / from an upcountry branch where account is not held for transactions below TZS 1,000,000	No charge	No charge	No charge
Transfer to / from an upcountry branch where account is not held for transactions above TZS 1,000,000	0.5% of value, Min 10,000, Max 150,000	0.5% of value, Min 15, Max 150	0.5% Min 15 Max 125



SME Banking

Current Accounts

Ordinary Current Account

- Opening balance TZS 500,000
 USD / Euro / GBP 2,000
- No interest on this account
- Linked with Visa Card
- Cheque book facilities

International Trade Account

- Opening balance TZS 500,000
 USD / GBP / Euro 2,000
- No interest on this account
- Linked with Visa Card
- Foreign exchange services
- Remittance services

Savings Accounts

- Opening balance TZS 100,000,
 USD / GBP / Euro 1,000
- Interest earning account
- Interest earning balance TZS 1,000,000
 USD / GBP / Euro 2,000
- Floor limit TZS 50,000, USD / GBP / Euro 50
- Linked with Visa card

Trade Services

- Issue of import letters of credit
- Advice export letters of credit
- Negotiate export bills under letters of credit
- Import bills for collection
- Export bills for collection
- Issuance of bank guarantees
- Bills discounting facilities

Term Deposit Account

Contact your Branch

Call Account

Contact your Branch

Internet Banking-Straight to Bank

- Gives you ability to transact from your office
- Provides to you ability to view your account status as of the current day
- No Application Charges
- No Installation Charges

Lending Products

- Working capital products
- Trade products
- Capital expansion
- Loans against property

Services and Charges	TZS	USD / EURO	GBP
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Call Account

Monthly Ledger Fees	N/A	N/A	N/A
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Current Account – No Minimum Balance

Ledger Fee per month	1,000 per transaction Min 25,000	1 per transaction Min 30	1 per transaction Min 30
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Fixed Deposit

Breaking of deposit before maturity	No interest Payment	No interest Payment	No interest Payment
Penalty charges	50,000	50	50

Savings Account

Monthly Ledger Fees			
Balances below TZS 5mn / USD / Euro 5,000 / GBP 5,000	5,000	10	10
Monthly ledger fees Above TZS 5mn / USD / Euro 5,000 / GBP 5,000	No Ledger Fees	No Ledger Fees	No Ledger Fees

International Trade Account

Ledger Fees per month (Average balances below TZS 300 millions)	1,000 per transaction Min 25,000	1 per transaction Min 30	1 per transaction Min 30
Ledger Fees per month (Average balances above TZS 300 millions)	No Ledger Fees	1 per transaction Min 30	1 per transaction Min 30

Other Services and Charges

Cash

Cash deposit			
All cash deposits	Free	Free	Free

Cash Withdrawal

All cash withdrawals	Free	1% of Min value, 20 USD or Euro, free if underline foreign exchange transaction	1% of Min value, 20 GBP, free if underline foreign exchange transaction
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	TZS	USD / EURO	GBP
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Cheques

Bank Cheque / Draft – International	N/A	0.25%, Min 35, Max 250	0.25%, Min 35, Max 250
Bank Cheque / Draft – Local	30,000	25	25
Cheque Book – 100 Leaves	25,000	25	25
Cheque Deposit – Outside USA	N/A	0.5% of value, Min 15, Max 200	0.5% of value, Min 15, Max 200
Cheque Deposit – Collection in EU & USA	N/A	0.5% of value, Min 15 Max 150	0.5% of value, Min 15 Max 150
Cheque Deposit – SCB – Same Day Value	1% of value Min 50,000	1% of value Min 50	1% of value Min 50
Cheque Deposit – Intercity (Other Banks)	20,000	20	20
Cheque Unpaid- for any reason (e.g insufficient funds or technical reason)	0.25%, Min 50,000, Max 200,000	0.25%, Min 75, Max 200	0.25%,Min 75, Max 200
Counter Cheque	10,000	10	10
Stop Payment – for lack of funds	50,000	50	50
Stop Payment, Cheque Book lost/stolen leaf lost / stolen, or any other reason other than lack of funds	25,000	50	50
Bankers Draft	25,000	25	25

ATM

ATM – Cash Withdrawal – SCB ATMs	500	0.5	N/A
ATM – Cash Withdrawal – Non SCB ATMs	1,500	2.5	N/A
ATM – Mini Statement	Free	Free	N/A
ATM Card – Annual Fee	5,000	5	N/A
ATM Card – Application / Replacement on Expiry / stolen	30,000	25	N/A

Other Account Maintenance Charges

Dormant Account Reactivation	30,000	30	30
Search Documents – 6 Months to 1 Year	20,000	20	20
Search Documents – 1 to 2 Years	40,000	40	40
Search Documents – Over 2 Years	100,000	100	100

Statements	TZS	USD / EURO	GBP
Current Months	Free	Free	Free
Previous Months (2 to 12 months)	15,000	15	15
Previous Months (12 months and above)	150,000	150	150

Electronic Funds Transfers

Standing Instruction – Amendment	35,000	40	40
Standing Instruction – Execution (External)	15,000	25	25
Standing Instruction – Execution (Internal)	2,000	3	3
Standing Instruction – Failure	35,000	40	40
Standing Instruction – Setup	5,000	5	5
Telegraphic Transfer Inbound – International	Free	Free	Free
Telegraphic Transfer Inbound – Local	Free	Free	Free
Telegraphic Transfer Outbound – International	N/A	0.25%, Min 25 + Telex / Swift Charge 30+Prepaid Overseas Charge 35 (can be pushed to recipient)	0.25%, Min 25 + Telex / Swift Charge 30+Prepaid Overseas Charge 35 (can be pushed to recipient)
Telegraphic Transfer (Amendment fee for outward remittances / swift / TTs by customer)	N/A	40	40
Telegraphic Transfer Outbound – Local	20,000	20	20
Telegraphic Transfer Outbound - SCB Jersey Only	N/A	60	60

Lending	TZS	USD / EURO	GBP
Loans /Overdraft - Facility Application Fee	2% of Facility Amount	2% of Facility Amount	2% of Facility Amount
Overdraft -Temporary Approved	2% of Amount	2% of Amount	2% of Amount
Overdraft - Unauthorized, overdrawn account	BLR + 20%, Min being 40% pm	BLR + 20%, Min being 40% pm	BLR + 10%, Min being 20% pm
Penalty - Overdrafts Early Facility Cancellation	No interest paid out and Charge of 100,000	No interest paid out and charge of 100	No interest paid out and charge of 100

Internet Banking - Straight to Bank

General Charges

Installation	Free	Free	Free
Training	Free	Free	Free

For Transaction users only

Equipment (one time)	Equivalent of USD 50 per user	50 per user	Equivalent of USD 50 per user
Monthly maintenance fee	Equivalent of USD 50	50	Equivalent of USD 50
Transaction Fee – payroll, electronic fund transfer (EFT)	3000 per entry	2.5 per entry	2 per entry

For reporting users only

Monthly maintenance fee	Equivalent of USD 30	30	Equivalent of USD 30
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Other Services

Audit confirmation / certificate of balance	100,000	80	80
Bank letter of reference	50,000	50	50



Corporate Products

Loan Facilities	TZS	USD / EURO	GBP
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Facilities Fees	1 % of amount		
Audit confirmation (borrowing / non)	50,000		

Trade Services

Imports			
Letter of Credit			
Issuance / Establishment		0.3% per month Min 0.9% per quarter or USD 200 whichever is higher	
Swift Charges		USD 30 flat	
Amendment of amount / extention of expiry date / extension of tenor	Same as issuance		
All other amendments		USD 75 flat=USD 45 commission +USD 30 swift	

Import bills for collection

Handling commission		0.25% of the bill value, Min USD 50	
Payment commission for documents value greater than USD 50,000		0.25% plus USD 30 swift charges	
Payment commission for documents value less than USD 50,000		0.375% Min USD 50 plus USD 30 swift charges	
Chaser for unpaid / unaccepted bill		USD 20 flat	

Export

Letter of Credit advising			
For Standard Chartered Bank customers		USD 100 flat	
For Non Standard Chartered Bank customer		USD 200 flat	

Amendments advising

For Standard Chartered Bank customer		USD 50 flat	
For Non Standard Chartered Bank customer		USD 100 flat	
Transfer of LC			
For SCB customer		0.5 % of the transferred LC value, Min USD 200	
Confirmation		Subject to Bank / Country risks and limits availability	

Documents under LC		TZS	USD / EURO	GBP
Handling / Negotiation commission for SCB customer			0.5% of the LC drawing amount, Min USD 100	
Handling / negotiation commission for Non SCB customer			1% of the drawing amount Min USD 100	
Courier charge			USD 100 flat	
Transit interest			Prevailing lending rate	
Export bills sent for collection				
Handling commission			0.5% Min USD 100	
Courier changes			USD 100 flat	
Chaser charges for unpaid / unaccepted			USD 20 flat	
Bank guarantees				
Issuing commission			1 % per quarter, Min USD 300	
Amendment involving extension and increase in amount	same as issuance			
All other amendments			USD 100 flat	

Standard Tariff Guide

General Charges

Account maintenance (Ledger fees)	10,000	10	10
Cheque Book request (100 leaves)	20,000	20	20
Bankers Cheque	15,000	10	10
International Bankers Draft-FCY		0.25% of value, Min 35, Max 250	0.25% of value Min 20, Max 150
Cheques to vendors/third parties via WebBank	1,000	1 (USD only)	
Special Clearance	25,000	30	20
Stop Payment	25,000	30	25
Own account transfer	Free	Free	Free
Cash withdrawals (local currency)	Free	N/A	N/A
Cash Deposit	Free		
Cash Deposit small denominations FCY USD 20 / EUR 20 / GBP 20		2% of value Min USD 5/EUR 5	2% of value Min GBP 5

General Charges	TZS	USD / EURO	GBP
Up-country cheque deposit	Free		
Up-country cheque for collection	0.25% of value, Min 5,000, Max 50,000	0.25% of value. Min 5, Max 50	0.25% of value. Min 5, Max 50
Cash withdrawal (foreign currency)		1% of value Min 5	1% of value Min 5
Unpaid Cheque	0.25% value, Min 50,000 Max 100,000	0.25% value, Min 75, Max 200	0.25% of value Min 75, Max 200
Same day credit for SCB cheques	Free	Free	Free
Statements			
Current month statements	Free	Free	Free
Interim Statement	2,000	5	5
Duplicate Statement Upto 3 months	5,000	5	3
Over 3 months	7,500	7.5	40
Over 12 months	10,000	10	
Mini statement	1,000	1	1
All statements via WebBank	Free	Free	Free
Search Fee for old documents			
6 months – 12 months	20,000		
12 months – 24 months	40,000		
Above 24 months	50,000		
Account closing within six months of opening	50,000	50	50

Telegraphic Transfers (Foreign)			
Commission*		0.25% of value, Min 25, Max 100	0.25 % value Min 15, Max 75
SWIFT		30	20
Local Transfers	10,000	10	7.5
Incoming Foreign / International TT		10	10
Incoming local TT		10	10
Inter Branch	Free	Free	Free
Cancellation of TT/ Recall of Funds	40,000	30	20

Telegraphic Transfers	TZS	USD / EURO	GBP
Tax Payments through TISS	10,000 per transaction		
Standing order set up fee	5,000	5	5
Execution Fees for standing orders			
Internal	Free	Free	Free
To other banks	15,000 per payment	15 per payment	15 per payment
Unpaid standing order	35,000 per payment	40 per payment	40 per payment

Straight to bank Customer Charges Schedule

Set –up fee	Free	Free	Free
Direct Credit (ACH)	3,000		
Book Transfer (BT)	Free	Free	Free
Payroll (PAY)	3,000		
Telegraphic Transfer (TISS)	10,000		
Local Bank Cheque (LBC)	2,000		
Monthly Fee (iPayment)		50	
Monthly Fee (Reporting)		30	
VASCOTOKEN (per piece)		50	

